

**OSURA**  
**Treasurer's Report as of February 28, 2019**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget minus
	2018-19	Year-to-Date	YTD
	Budget	28-Feb	Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	3,765	16,235
Alumni Association Support	4,000	2,500	1,500
Cultural Event and Travel Transfer	3,000	1,660	1,340
Annual Fall Conference			
Registration Fees	8,400	8,625	(225)
Sponsors and Advertising	11,500	12,750	(1,250)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	6,500	500
<b>Total Operating Revenue</b>	<b>56,400</b>	<b>35,800</b>	<b>20,600</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	22,500	14,761	7,739
Membership Committee:			
Membership Directory	14,000	-	14,000
Membership Recruiting/Marketing	4,000	3,499	501
Social Committee	2,000	146	1,854
Friendship Committee	400	402	(2)
Special Interest Groups	2,890	1,346	1,544
Benefits Committee	50	-	50
Annual Fall Conference	21,000	23,428	(2,428)
Finance Committee	6,000	4,000	2,000
Adminstration	10,000	3,214	6,786
<b>Total Expenditures</b>	<b>82,840</b>	<b>50,797</b>	<b>32,043</b>
<b>Net Operating Income</b>	<b>(26,440)</b>	<b>(14,997)</b>	<b>(11,443)</b>
<b>INVESTMENT INCOME</b>			
Investment Income	1,100	1,034	66
Endowment Income	15,000	15,983	(983)
<b>Total Investment Income</b>	<b>16,100</b>	<b>17,017</b>	<b>(917)</b>
<b>Net Operating and Investment Income</b>	<b>(10,340)</b>	<b>2,020</b>	<b>(12,360)</b>
Provision for Big Ten Meeting Reserve	2,000	-	2,000
<b>Net Income</b>	<b>(12,340)</b>	<b>2,020</b>	<b>(14,360)</b>
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Substantially all disclosures and the Statement of Cash Flows are omitted.			
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# Ohio State University Retirees Association

## Comparative Balance Sheets

As of February 28, 2019 and June 30, 2018

	Feb 28, 2019	Jun 30, 2018	Increase (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	16,355	39,780	(23,425)
Fidelity Money Market	23,962	23,178	785
Current Use Account Held by Alumni Association	3,882	19,869	(15,987)
<b>Total Checking/Savings</b>	<b>44,199</b>	<b>82,827</b>	<b>(38,628)</b>
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	1,750	5,260	(3,510)
<b>Total Accounts Receivable</b>	<b>1,750</b>	<b>5,260</b>	<b>(3,510)</b>
<b>Other Current Assets</b>			
Prepaid Expense	1,607	7,381	(5,774)
Member Donations Held by Alumni Association	16,516	2,530	13,986
<b>Total Other Current Assets</b>	<b>18,123</b>	<b>9,911</b>	<b>8,212</b>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	6,761	-	6,761
OSU Quasi Endowment Fund	9,223	-	9,223
<b>Total Endowment Income Distribution Accounts</b>	<b>15,983</b>	<b>-</b>	<b>15,983</b>
<b>Total Current Assets</b>	<b>80,055</b>	<b>97,998</b>	<b>(17,943)</b>
<b>Investments</b>			
Fidelity Holdings	30,000	30,000	-
Fifth Third CD	25,000	25,000	-
OSU Endowment Fund - Principal	157,976	150,692	7,284
OSU Quasi Endowment Fund - Principal	212,100	185,675	26,425
<b>Total Investments</b>	<b>425,076</b>	<b>391,367</b>	<b>33,709</b>
<b>TOTAL ASSETS</b>	<b>505,131</b>	<b>489,365</b>	<b>15,766</b>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of February 28, 2019 and June 30, 2018**

	Feb 28, 2019	Jun 30, 2018	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Accounts Payable	-	2,779	(2,779)
Deferred Revenue - Sponsorships	1,750	7,920	(6,170)
Member Donations Held by Alumni Association	16,516	2,530	13,986
<b>Total Deferred and Reserved Revenues</b>	18,266	13,229	5,037
<b>Total Liabilities</b>	18,266	13,229	5,037
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	8,000	8,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	15,143	15,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	469,702	461,478	8,224
Revenue Over (Under) Expense - Current Period	2,020	(484)	2,504
<b>Total Fund Equities - Operating</b>	471,722	460,993	10,729
<b>Total Equity</b>	486,865	476,136	10,729
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>505,131</b>	<b>489,365</b>	<b>15,766</b>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Feb 2019</u>	<u>Current YTD</u>	<u>FYE Jun 2018</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	1,035	3,765	20,059
Life Member Contribution Allocation	-	-	-
Alumni Association Support	-	2,500	3,890
Cultural Event and Travel Transfer	4,065	1,660	7,387
Annual Fall Conference:			
Registration Fees	-	8,625	8,185
Sponsors and Advertising	-	12,750	13,140
Newsletter Advertising	2,000	6,500	6,500
<b>Total Operating Revenue</b>	<u>7,100</u>	<u>35,800</u>	<u>59,161</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	853	8,027	12,433
Newsletter - Postage	353	2,899	4,535
Newsletter - Design	410	3,835	5,088
Other Communications Expenditures	-	-	85
Membership Committee			
Membership Directory - Printing	-	-	160
Membership Recruiting/Marketing Expenditures	-	1,244	1,462
Other Membership Expenditures	-	2,255	1,455
Social Committee			
Holiday Party	-	73	964
Lunch Bunch	-	-	24
Other Social Committee Expenditures	10	73	1,827
Friendship Committee			
Postage	-	150	159
Other Friendship Committee Expenditures	-	252	171
Special Interest Groups			
Dinner Series	978	790	(688)
Faculty Club Dues	70	560	837
Health and Wellness Seminars	-	(41)	101
Other SIG Events/Activities	-	37	204
Benefits Committee			
Income Tax Seminar	-	-	26
Annual Fall Conference			
Facilities	-	6,998	5,898
Meals	-	12,754	11,851
Tours	-	605	876
Printing and Supplies	-	3,071	1,991
Finance Committee			
Accounting Services	500	4,000	6,000
Insurance	1,562	2,142	2,142
Administration			
Postage	-	36	60
Office Supplies	-	133	555
Meeting Travel Expense	-	804	386
Recognition gifts/awards	-	-	150
Dues to Other Organizations	-	100	100
Bank Charges & Other	-	-	500
<b>Total Operating Expenditures</b>	<u>4,736</u>	<u>50,797</u>	<u>59,352</u>
<b>Net Operating Income</b>	2,364	(14,996)	(191)
<b>INVESTMENT INCOME</b>			
Investment Income	38	1,034	1,625
Endowment Income	4	15,983	82
<b>Total Investment Income</b>	<u>41</u>	<u>17,017</u>	<u>1,707</u>
<b>Net Operating and Investment Income</b>	<u>2,405</u>	<u>2,020</u>	<u>1,516</u>
Provision for Big Ten Meeting Reserve	-	-	2,000
<b>Net Income</b>	<u><u>2,405</u></u>	<u><u>2,020</u></u>	<u><u>(484)</u></u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended February 28, 2019

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		CD with Fifth Third Bank
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 1/31/19</i>	479,956	15,226	6,758	157,826	9,221	212,000	23,925	30,000	25,000
Increase (Decrease) in Checking	1,129	1,129							
Investment - Life Memberships	-								
Investment - Donations	250			150		100			
Transfers	-								
Earnings	41		2		1		38		
Withdrawals	-								
<i>Account Balances, 2/28/19</i>	481,376	16,355	6,761	157,976	9,223	212,100	23,962	30,000	25,000
<i>Less: Checking Account</i>	16,355								
<i>Subtotal</i>	465,021								
<i>Less: Investment Cash Accounts</i>	(39,945)								
<i>Total Investment Accounts</i>	425,076								
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## OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At February 28, 2019

Month Collected	Remaining Hold	Amount	Month Released
Feb 2019	Held for Next 6 Months	650.00	Aug 2019
Jan 2019	Held for Next 5 Months	1,125.00	Jul 2019
Dec 2018	Held for Next 4 Months	12,340.00	Jun 2019
Nov 2018	Held for Next 3 Months	1,526.00	May 2019
Oct 2018	Held for Next 2 Months	500.00	Apr 2019
Sept 2018	Held for Next 1 Months	375.00	Mar 2019
		16,516.00	

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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

February 28, 2019

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
The Wilds	3,836.00	3,278.44	557.56	*	07/18/18
Huntington Park Tour	-	-	-	*	08/08/18
Cincinnati Aquarium	5,194.00	4,799.41	394.59	*	08/29/18
Columbus History Tour	1,188.00	936.98	251.02	*	09/10/18
Short North Gallery Hop	80.00	53.08	26.92	*	09/13/18
Whistle Factory & Worthington	279.00	269.00	10.00	*	10/11/18
USPO Tour	-	-	-	*	10/24/18
Ballet - Lineage	912.00	912.00	-	*	10/26/18
Spain & Portugal	-	-	-	*	11/13/18
Somali Luncheon	-	-	-	*	11/20/18
LaComedia-A Christmas Carol	3,710.00	3,256.90	453.10	*	11/28/18
Oglebay	4,165.00	4,098.00	67.00	*	12/12/18
Shakespeare at Civic Theater	-	-	-	*	02/10/19
Underground RR Museum (Cincinnati)	-	100.00	(100.00)	*	02/22/19
Ballet: Don Quixote	-	-	-	o	03/01/19
Kelton House Tour	-	-	-	o	03/19/19
Don Scott Tour	-	-	-	o	04/10/19
Ballet: Cinderella	-	-	-	o	04/12/19
Air Stream Tour & Armstrong Museum	-	100.00	(100.00)	o	05/08/19
Ballet: Liang	-	-	-	o	05/24/19
Stone Lab	-	200.00	(200.00)	o	07/16/19
Roscoe Village Tour	-	100.00	(100.00)	o	09/18/19
British Landscapes	-	-	-	o	10/10/19
<b>TOTAL</b>	<b>19,364.00</b>	<b>18,103.81</b>	<b>1,260.19</b>		
Completed Events-Travel Transfer to Revenue			1,660.19		
Open Events-Travel Fund Equity (Current Fiscal Year)			(400.00)		
<b>TOTAL</b>			<b>1,260.19</b>		
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