

OSURA
Treasurer's Report as of August 31, 2019
Comparative Budget to Actual Year-to-Date Revenue & Expenditure

		Actual	Budget
	2019-20	Year-to-Date	minus
	Budget	31-Aug	YTD
			Actual
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	20,000	1,775	18,225
Alumni Association Support	4,000	2,000	2,000
Cultural Event and Travel Transfer	5,000	(896)	5,896
Annual Fall Conference			
Registration Fees	10,000	-	10,000
Sponsors and Advertising	9,000	-	9,000
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	1,500	5,500
Total Operating Revenue	57,500	4,379	53,121
Expenditures:			
Communications Committee:			
Newsletter	20,000	4,010	15,990
Membership Committee:			
Membership Directory	10,000	-	10,000
Membership Recruiting/Marketing	4,500	87	4,413
Social Committee	2,050	-	2,050
Friendship Committee	400	-	400
Special Interest Groups	2,140	140	2,000
Benefits Committee	50	-	50
Annual Fall Conference	23,900	-	23,900
Finance Committee	6,000	1,000	5,000
Adminstration	3,000	155	2,845
Total Expenditures	72,040	5,392	66,648
Net Operating Income	(14,540)	(1,013)	(13,527)
INVESTMENT INCOME			
Investment Income	700	254	446
Endowment Income	17,000	16,539	461
Total Investment Income	17,700	16,793	907
Net Operating and Investment Income	3,160	15,780	(12,620)
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
Net Income	3,160	15,780	(12,620)
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Ohio State University Retirees Association
Comparative Balance Sheets
As of August 31, 2019 and June 30, 2019

	Aug 31, 2019	Jun 30, 2019	Increase (Decrease)
ASSETS			
Current Assets			
Checking/Savings			
Fifth Third Bank Checking	19,502	14,104	5,398
Fidelity Money Market	24,531	24,277	254
Current Use Account Held by Alumni Association	20,398	18,623	1,775
Total Checking/Savings	64,431	57,004	7,427
Accounts Receivable			
Accounts Receivable - Fall Conference	2,000	3,750	(1,750)
Total Accounts Receivable	2,000	3,750	(1,750)
Other Current Assets			
Prepaid Expense	1,131	6,732	(5,601)
Member Donations Held by Alumni Association	1,845	2,720	(875)
Total Other Current Assets	2,976	9,452	(6,476)
Endowment Income Distribution Accounts			
OSU Endowment Fund	13,774	6,761	7,013
OSU Quasi Endowment Fund	18,748	9,223	9,525
Total Endowment Income Distribution Accounts	32,522	15,983	16,539
Total Current Assets	101,929	86,189	15,740
Investments			
Fidelity Holdings	30,000	30,000	-
Fifth Third CD	25,000	25,000	-
OSU Endowment Fund - Principal	158,101	157,976	125
OSU Quasi Endowment Fund - Principal	212,150	212,150	-
Total Investments	425,251	425,126	125
TOTAL ASSETS	527,180	511,315	15,865

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Ohio State University Retirees Association
Comparative Balance Sheets
As of August 31, 2019 and June 30, 2019

	Aug 31, 2019	Jun 30, 2019	Increase (Decrease)
LIABILITIES & EQUITY			
Liabilities			
Deferred and Reserved Revenues			
Deferred Revenue - Sponsorships	11,835	11,000	835
Member Donations Held by Alumni Association	1,845	2,720	(875)
Total Deferred and Reserved Revenues	13,680	13,720	(40)
Total Liabilities	13,680	13,720	(40)
Equity			
Fund Equities - Reserves			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
Total Fund Equities - Reserves	17,143	17,143	-
Fund Equities - Operating			
Operating Equity at Beginning of Year	480,577	469,752	10,826
Revenue Over (Under) Expense - Current Period	15,780	10,701	5,079
Total Fund Equities - Operating	496,357	480,452	15,905
Total Equity	513,500	497,595	15,905
TOTAL LIABILITIES & EQUITY	527,180	511,315	15,865

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Ohio State University Retirees Association
Comparative Year-to-Date and Current Month Actual Revenue & Expenditures

	<u>Aug 2019</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	650	1,775	18,506
Alumni Association Support	2,000	2,000	9,769
Cultural Event and Travel Transfer	3,239	(896)	2,834
Annual Fall Conference:			
Registration Fees	-	-	8,625
Sponsors and Advertising	-	-	12,750
Newsletter Advertising	1,000	1,500	9,500
Total Operating Revenue	<u>6,889</u>	<u>4,379</u>	<u>61,984</u>
Operating Expenditures:			
Communications Committee			
Newsletter - Printing	1,072	2,418	11,957
Newsletter - Postage	333	667	4,296
Newsletter - Design	445	925	5,565
Other Communications Expenditures			-
Membership Committee			
Membership Directory - Printing	-	-	1,631
Membership Directory - Postage	-	-	496
Membership Recruiting/Marketing Expenditures	-	60	4,345
Other Membership Expenditures	27	27	2,531
Social Committee			
Holiday Party	-	-	73
Lunch Bunch	-	-	-
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	-	-	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	-	-	(568)
Faculty Club Dues	70	140	840
Health and Wellness Seminars	-	-	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	-	6,998
Meals	-	-	12,754
Tours	-	-	605
Printing and Supplies	-	-	3,071
Finance Committee			
Accounting Services	500	1,000	6,000
Insurance	-	-	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	100	100	100
Bank Charges & Other	-	-	-
Total Operating Expenditures	<u>2,547</u>	<u>5,392</u>	<u>66,862</u>
Net Operating Income	4,342	(1,013)	(4,878)
INVESTMENT INCOME			
Investment Income	38	254	1,596
Endowment Income	-	16,539	15,983
Total Investment Income	<u>38</u>	<u>16,793</u>	<u>17,579</u>
Net Operating and Investment Income	<u>4,380</u>	<u>15,780</u>	<u>12,701</u>
Provision for Big Ten Meeting Reserve	-	-	2,000
Net Income	<u><u>4,380</u></u>	<u><u>15,780</u></u>	<u><u>10,701</u></u>

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OSURA Summary of Investment and Related Cash Accounts

For the Month ended August 31, 2019

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		CD with Fifth Third Bank
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 7/31/19</i>	483,024	15,070	13,774	158,026	18,748	212,150	24,493	30,000	25,000
Increase (Decrease) in Checking	4,432	4,432							
Investment - Life Memberships	-								
Investment - Donations	75			75					
Transfers	-								
Earnings	38						38		
Withdrawals	-								
<i>Account Balances, 8/31/19</i>	487,569	19,502	13,774	158,101	18,748	212,150	24,531	30,000	25,000
<i>Less: Checking Account</i>	19,502								
<i>Subtotal</i>	468,067								
<i>Less: Investment Cash Accounts</i>	(57,053)								
<i>Total Investment Accounts</i>	411,014								
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OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At August 31, 2019

Month Collected	Remaining Hold	Amount	Month Released
Aug 2019	Held for Next 6 Months	750.00	Feb 2020
Jul 2019	Held for Next 5 Months	150.00	Jan 2020
Jun 2019	Held for Next 4 Months	145.00	Dec 2019
May 2019	Held for Next 3 Months	325.00	Nov 2019
Apr 2019	Held for Next 2 Months	300.00	Oct 2019
Mar 2019	Held for Next 1 Months	175.00	Sept 2019
		1,845.00	

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OSURA TRAVEL-EVENT ACTIVITY REPORT

August 31, 2019

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gibraltar Island	-	1,099.00	(1,099.00)	*	07/17/19
Roscoe Village Tour	-	931.00	(931.00)	o	09/18/19
Ballet: Twisted	-	-	-	o	09/29/19
Vets Memorial Tour	-	-	-	o	10/03/19
British Landscapes	-	-	-	o	10/10/19
Planetarium Show - Apollo 11	-	-	-	o	10/21/19
Ballet: Be Moved	-	-	-	o	10/25/19
Castle Noel/Stan Hywet	-	100.00	(100.00)	o	12/05/19
LaComedia-A Christmas Carol	-	100.00	(100.00)	o	12/18/19
Ballet: Alice	-	-	-	o	02/14/20
Ballet: Carmen	-	-	-	o	04/03/20
Ballet: New Voices	-	-	-	o	05/10/20
TOTAL	3,239.00	5,266.24	(2,027.24)		
Completed Events-Travel Transfer to Revenue			(896.24)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(1,131.00)		
TOTAL			(2,027.24)		
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