

**OSURA**  
**Treasurer's Report as of July 31, 2019**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget
	2019-20	Year-to-Date	minus
	Budget	31-Jul	YTD
			Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	1,125	18,875
Alumni Association Support	4,000	-	4,000
Cultural Event and Travel Transfer	5,000	(4,135)	9,135
Annual Fall Conference			
Registration Fees	10,000	-	10,000
Sponsors and Advertising	9,000	-	9,000
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	500	6,500
<b>Total Operating Revenue</b>	<b>57,500</b>	<b>(2,510)</b>	<b>60,010</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	20,000	2,160	17,840
Membership Committee:			
Membership Directory	10,000	-	10,000
Membership Recruiting/Marketing	4,500	60	4,440
Social Committee	2,050	-	2,050
Friendship Committee	400	-	400
Special Interest Groups	2,140	70	2,070
Benefits Committee	50	-	50
Annual Fall Conference	23,900	-	23,900
Finance Committee	6,000	500	5,500
Adminstration	3,000	55	2,945
<b>Total Expenditures</b>	<b>72,040</b>	<b>2,845</b>	<b>69,195</b>
<b>Net Operating Income</b>	<b>(14,540)</b>	<b>(5,355)</b>	<b>(9,185)</b>
<b>INVESTMENT INCOME</b>			
Investment Income	700	216	484
Endowment Income	17,000	16,539	461
<b>Total Investment Income</b>	<b>17,700</b>	<b>16,755</b>	<b>945</b>
<b>Net Operating and Investment Income</b>	<b>3,160</b>	<b>11,400</b>	<b>(8,240)</b>
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
<b>Net Income</b>	<b>3,160</b>	<b>11,400</b>	<b>(8,240)</b>
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Substantially all disclosures and the Statement of Cash Flows are omitted.			
These financial statements are in accordance with accounting principles generally accepted in the United States of America.			

**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of July 31, 2019 and June 30, 2019**

	Jul 31, 2019	Jun 30, 2019	Increase (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	15,070	14,104	965
Fidelity Money Market	24,493	24,277	216
Current Use Account Held by Alumni Association	19,748	18,623	1,125
<b>Total Checking/Savings</b>	<b>59,311</b>	<b>57,004</b>	<b>2,307</b>
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	1,835	3,750	(1,915)
<b>Total Accounts Receivable</b>	<b>1,835</b>	<b>3,750</b>	<b>(1,915)</b>
<b>Other Current Assets</b>			
Prepaid Expense	1,786	6,732	(4,945)
Member Donations Held by Alumni Association	1,720	2,720	(1,000)
<b>Total Other Current Assets</b>	<b>3,506</b>	<b>9,452</b>	<b>(5,945)</b>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	13,774	6,761	7,013
OSU Quasi Endowment Fund	18,748	9,223	9,525
<b>Total Endowment Income Distribution Accounts</b>	<b>32,522</b>	<b>15,983</b>	<b>16,539</b>
<b>Total Current Assets</b>	<b>97,174</b>	<b>86,189</b>	<b>10,985</b>
<b>Investments</b>			
Fidelity Holdings	30,000	30,000	-
Fifth Third CD	25,000	25,000	-
OSU Endowment Fund - Principal	158,026	157,976	50
OSU Quasi Endowment Fund - Principal	212,150	212,150	-
<b>Total Investments</b>	<b>425,176</b>	<b>425,126</b>	<b>50</b>
<b>TOTAL ASSETS</b>	<b>522,350</b>	<b>511,315</b>	<b>11,035</b>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of July 31, 2019 and June 30, 2019**

	Jul 31, 2019	Jun 30, 2019	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	11,585	11,000	585
Member Donations Held by Alumni Association	1,720	2,720	(1,000)
<b>Total Deferred and Reserved Revenues</b>	13,305	13,720	(415)
<b>Total Liabilities</b>	13,305	13,720	(415)
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	480,502	469,752	10,751
Revenue Over (Under) Expense - Current Period	11,400	10,701	699
<b>Total Fund Equities - Operating</b>	491,902	480,452	11,450
<b>Total Equity</b>	509,045	497,595	11,450
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>522,350</b>	<b>511,315</b>	<b>11,035</b>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Jul 2019</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	1,125	1,125	18,506
Alumni Association Support	-	-	9,769
Cultural Event and Travel Transfer	(4,135)	(4,135)	2,834
Annual Fall Conference:			
Registration Fees	-	-	8,625
Sponsors and Advertising	-	-	12,750
Newsletter Advertising	500	500	9,500
<b>Total Operating Revenue</b>	<u>(2,510)</u>	<u>(2,510)</u>	<u>61,984</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,346	1,346	11,957
Newsletter - Postage	334	334	4,296
Newsletter - Design	480	480	5,565
Other Communications Expenditures	-	-	-
Membership Committee			
Membership Directory - Printing	-	-	1,631
Membership Directory - Postage	-	-	496
Membership Recruiting/Marketing Expenditures	60	60	4,345
Other Membership Expenditures	-	-	2,531
Social Committee			
Holiday Party	-	-	73
Lunch Bunch	-	-	-
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	-	-	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	-	-	(568)
Faculty Club Dues	70	70	840
Health and Wellness Seminars	-	-	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	-	6,998
Meals	-	-	12,754
Tours	-	-	605
Printing and Supplies	-	-	3,071
Finance Committee			
Accounting Services	500	500	6,000
Insurance	-	-	2,142
Administration			
Postage	55	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	-	100
Bank Charges & Other	-	-	-
<b>Total Operating Expenditures</b>	<u>2,845</u>	<u>2,845</u>	<u>66,862</u>
<b>Net Operating Income</b>	<u>(5,355)</u>	<u>(5,355)</u>	<u>(4,878)</u>
<b>INVESTMENT INCOME</b>			
Investment Income	216	216	1,596
Endowment Income	16,539	16,539	15,983
<b>Total Investment Income</b>	<u>16,755</u>	<u>16,755</u>	<u>17,579</u>
<b>Net Operating and Investment Income</b>	<u>11,400</u>	<u>11,400</u>	<u>12,701</u>
Provision for Big Ten Meeting Reserve	-	-	2,000
<b>Net Income</b>	<u><u>11,400</u></u>	<u><u>11,400</u></u>	<u><u>10,701</u></u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended July 31, 2019

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		CD with Fifth Third Bank
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 6/30/19</i>	483,024	14,104	6,761	157,976	9,223	212,150	24,277	30,000	25,000
Increase (Decrease) in Checking	965	965							
Investment - Life Memberships	-								
Investment - Donations	50			50					
Transfers	-								
Earnings	16,755		7,013		9,525		216		
Withdrawals	-								
<i>Account Balances, 7/31/19</i>	500,794	15,070	13,774	158,026	18,748	212,150	24,493	30,000	25,000
<i>Less: Checking Account</i>	15,070								
<i>Subtotal</i>	485,724								
<i>Less: Investment Cash Accounts</i>	(57,015)								
<i>Total Investment Accounts</i>	428,710								
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## OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At July 31, 2019

Month Collected	Remaining Hold	Amount	Month Released
Jul 2019	Held for Next 6 Months	125.00	Jan 2020
Jun 2019	Held for Next 5 Months	145.00	Dec 2019
May 2019	Held for Next 4 Months	325.00	Nov 2019
Apr 2019	Held for Next 3 Months	300.00	Oct 2019
Mar 2019	Held for Next 2 Months	175.00	Sept 2019
Feb 2019	Held for Next 1 Months	650.00	Aug 2019
		1,720.00	

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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

July 31, 2019

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh		3,036.24	(3,036.24)	*	07/16/19
Stone Lab/Gibraltar Island	-	1,099.00	(1,099.00)	*	07/17/19
Roscoe Village Tour	-	181.00	(181.00)	o	09/18/19
Ballet: Twisted	-	-	-	o	09/29/19
Vets Memorial Tour	-	-	-	o	10/03/19
British Landscapes	-	-	-	o	10/10/19
Ballet: Be Moved	-	-	-	o	10/25/19
Castle Noel/Stam Hywet	-	100.00	(100.00)	o	12/05/19
LaComedia-A Christmas Carol	-	100.00	(100.00)	o	12/18/19
Ballet: Alice	-	-	-	o	02/14/20
Ballet: Carmen	-	-	-	o	04/03/20
Ballet: New Voices	-	-	-	o	05/10/20
<b>TOTAL</b>	<b>0.00</b>	<b>4,516.24</b>	<b>(4,516.24)</b>		
Completed Events-Travel Transfer to Revenue			(4,135.24)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(381.00)		
<b>TOTAL</b>			<b>(4,516.24)</b>		
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