

**OSURA**  
**Treasurer's Report as of June 30, 2019**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget minus
	2018-19	Year-to-Date	YTD
	Budget	30-Jun	Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	18,506	1,494
Alumni Association Support	4,000	9,769	(5,769)
Cultural Event and Travel Transfer	3,000	2,834	166
Annual Fall Conference			
Registration Fees	8,400	8,625	(225)
Sponsors and Advertising	11,500	12,750	(1,250)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	9,500	(2,500)
<b>Total Operating Revenue</b>	<b>56,400</b>	<b>61,984</b>	<b>(5,584)</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	22,500	21,818	682
Membership Committee:			
Membership Directory	14,000	2,127	11,873
Membership Recruiting/Marketing	4,000	6,876	(2,876)
Social Committee	2,000	2,552	(552)
Friendship Committee	400	457	(57)
Special Interest Groups	2,890	268	2,622
Benefits Committee	50	-	50
Annual Fall Conference	21,000	23,428	(2,428)
Finance Committee	6,000	6,000	0
Adminstration	10,000	3,336	6,664
<b>Total Expenditures</b>	<b>82,840</b>	<b>66,862</b>	<b>15,978</b>
<b>Net Operating Income</b>	<b>(26,440)</b>	<b>(4,878)</b>	<b>(21,562)</b>
<b>INVESTMENT INCOME</b>			
Investment Income	1,100	1,596	(496)
Endowment Income	15,000	15,983	(983)
<b>Total Investment Income</b>	<b>16,100</b>	<b>17,579</b>	<b>(1,479)</b>
<b>Net Operating and Investment Income</b>	<b>(10,340)</b>	<b>12,701</b>	<b>(23,041)</b>
Provision for Big Ten Meeting Reserve	2,000	2,000	-
<b>Net Income</b>	<b>(12,340)</b>	<b>10,701</b>	<b>(23,041)</b>
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Substantially all disclosures and the Statement of Cash Flows are omitted.			
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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of June 30, 2019 and June 30, 2018**

	Jun 30, 2019	Jun 30, 2018	Increase (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	14,104	39,780	(25,676)
Fidelity Money Market	24,277	23,178	1,099
Current Use Account Held by Alumni Association	18,623	19,869	(1,246)
<b>Total Checking/Savings</b>	<b>57,004</b>	<b>82,827</b>	<b>(25,822)</b>
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	3,750	5,260	(1,510)
<b>Total Accounts Receivable</b>	<b>3,750</b>	<b>5,260</b>	<b>(1,510)</b>
<b>Other Current Assets</b>			
Prepaid Expense	6,732	7,381	(649)
Member Donations Held by Alumni Association	2,720	2,530	190
<b>Total Other Current Assets</b>	<b>9,452</b>	<b>9,911</b>	<b>(459)</b>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	6,761	-	6,761
OSU Quasi Endowment Fund	9,223	-	9,223
<b>Total Endowment Income Distribution Accounts</b>	<b>15,983</b>	<b>-</b>	<b>15,983</b>
<b>Total Current Assets</b>	<b>86,189</b>	<b>97,998</b>	<b>(11,808)</b>
<b>Investments</b>			
Fidelity Holdings	30,000	30,000	-
Fifth Third CD	25,000	25,000	-
OSU Endowment Fund - Principal	157,976	150,692	7,284
OSU Quasi Endowment Fund - Principal	212,150	185,675	26,475
<b>Total Investments</b>	<b>425,126</b>	<b>391,367</b>	<b>33,759</b>
<b>TOTAL ASSETS</b>	<b>511,315</b>	<b>489,365</b>	<b>21,950</b>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of June 30, 2019 and June 30, 2018**

	Jun 30, 2019	Jun 30, 2018	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Accounts Payable	-	2,779	(2,779)
Deferred Revenue - Sponsorships	11,000	7,920	3,080
Member Donations Held by Alumni Association	2,720	2,530	190
<b>Total Deferred and Reserved Revenues</b>	13,720	13,229	491
<b>Total Liabilities</b>	13,720	13,229	491
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	8,000	2,000
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	15,143	2,000
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	469,752	461,478	8,274
Revenue Over (Under) Expense - Current Period	10,701	(484)	11,185
<b>Total Fund Equities - Operating</b>	480,452	460,993	19,459
<b>Total Equity</b>	497,595	476,136	21,459
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>511,315</b>	<b>489,365</b>	<b>21,950</b>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Jun 2019</u>	<u>Current YTD</u>	<u>FYE Jun 2018</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	12,340	18,506	20,059
Alumni Association Support	4,519	9,769	3,890
Cultural Event and Travel Transfer	4,683	2,834	7,387
Annual Fall Conference:			
Registration Fees	-	8,625	8,185
Sponsors and Advertising	-	12,750	13,140
Newsletter Advertising	1,000	9,500	6,500
<b>Total Operating Revenue</b>	<u>22,542</u>	<u>61,984</u>	<u>59,161</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	886	11,957	12,433
Newsletter - Postage	332	4,296	4,535
Newsletter - Design	410	5,565	5,088
Other Communications Expenditures	-	-	85
Membership Committee			
Membership Directory - Printing	790	1,631	160
Membership Directory - Postage	169	496	
Membership Recruiting/Marketing Expenditures	-	4,345	1,462
Other Membership Expenditures	-	2,531	1,455
Social Committee			
Holiday Party	-	73	964
Lunch Bunch	-	-	24
Other Social Committee Expenditures	2,406	2,478	1,827
Friendship Committee			
Postage	-	205	159
Other Friendship Committee Expenditures	-	252	171
Special Interest Groups			
Dinner Series	(350)	(568)	(688)
Faculty Club Dues	70	840	837
Health and Wellness Seminars	-	(41)	101
Other SIG Events/Activities	-	37	204
Benefits Committee			
Income Tax Seminar	-	-	26
Annual Fall Conference			
Facilities	-	6,998	5,898
Meals	-	12,754	11,851
Tours	-	605	876
Printing and Supplies	-	3,071	1,991
Finance Committee			
Accounting Services	500	6,000	6,000
Insurance	-	2,142	2,142
Administration			
Postage	-	36	60
Office Supplies	-	133	555
Meeting Travel Expense	-	804	386
Recognition gifts/awards	-	121	150
Dues to Other Organizations	-	100	100
Bank Charges & Other	-	-	500
<b>Total Operating Expenditures</b>	<u>5,213</u>	<u>66,862</u>	<u>59,352</u>
<b>Net Operating Income</b>	17,329	(4,878)	(191)
<b>INVESTMENT INCOME</b>			
Investment Income	165	1,596	1,625
Endowment Income	-	15,983	82
<b>Total Investment Income</b>	<u>165</u>	<u>17,579</u>	<u>1,707</u>
<b>Net Operating and Investment Income</b>	<u>17,495</u>	<u>12,701</u>	<u>1,516</u>
<b>Provision for Big Ten Meeting Reserve</b>	2,000	2,000	2,000
<b>Net Income</b>	<u><u>15,495</u></u>	<u><u>10,701</u></u>	<u><u>(484)</u></u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended June 30, 2019

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		CD with Fifth Third Bank
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 5/31/19</i>	483,024	12,904	6,761	157,976	9,223	212,150	24,237	30,000	25,000
Increase (Decrease) in Checking	1,200	1,200							
Investment - Life Memberships	-								
Investment - Donations	-								
Transfers	-								
Earnings	40						40		
Withdrawals	-								
<i>Account Balances, 6/30/19</i>	484,265	14,104	6,761	157,976	9,223	212,150	24,277	30,000	25,000
<i>Less: Checking Account</i>	14,104								
<i>Subtotal</i>	470,160								
<i>Less: Investment Cash Accounts</i>	(40,260)								
<i>Total Investment Accounts</i>	429,900								
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## OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At June 30, 2019

Month Collected	Remaining Hold	Amount	Month Released
Jun 2019	Held for Next 6 Months	145.00	Dec 2019
May 2019	Held for Next 5 Months	325.00	Nov 2019
Apr 2019	Held for Next 4 Months	300.00	Oct 2019
Mar 2019	Held for Next 3 Months	175.00	Sept 2019
Feb 2019	Held for Next 2 Months	650.00	Aug 2019
Jan 2019	Held for Next 1 Months	1,125.00	Jul 2019
		2,720.00	

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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

June 30, 2019

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
The Wilds	3,836.00	3,278.44	557.56	*	07/18/18
Cincinnati Aquarium	5,194.00	4,799.41	394.59	*	08/29/18
Columbus History Tour	1,188.00	936.98	251.02	*	09/10/18
Short North Gallery Hop	80.00	53.08	26.92	*	09/13/18
Whistle Factory & Worthington	279.00	269.00	10.00	*	10/11/18
Ballet - Lineage	912.00	912.00	-	*	10/26/18
LaComedia-A Christmas Carol	3,710.00	3,256.90	453.10	*	11/28/18
Oglebay	4,165.00	4,098.00	67.00	*	12/12/18
Underground RR Museum (Cincinnati)	2,555.00	2,239.13	315.87	*	02/22/19
Ballet: Don Quixote	931.00	912.00	19.00	*	03/01/19
Kelton House Tour	630.00	570.00	60.00	*	03/19/19
Don Scott Tour	-	-	-	*	04/10/19
Ballet: Cinderella	950.00	912.00	38.00	*	04/12/19
Air Stream Tour & Armstong Museum	2,958.00	2,408.42	549.58	*	05/08/19
Civic Theatre: Venus in Fur	-	-	-	*	05/12/19
Ballet: Liang	703.00	684.00	19.00	*	05/24/19
Greek Orthodox Church Tour	-	-	-	*	06/12/19
Civic Theatre: My Name is Alice	-	-	-	*	06/16/19
Newcomerstown	1,624.00	1,552.00	72.00	*	06/25/19
Tecumseh	-	750.00	(750.00)	o	07/16/19
Gibraltar Island	-	-	-	o	07/17/19
Stone Lab	-	200.00	(200.00)	o	08/21/19
Roscoe Village Tour	-	181.00	(181.00)	o	09/18/19
Ballet: Twisted	-	-	-	o	09/29/19
Vets Memorial Tour	-	-	-	o	10/03/19
British Landscapes	-	-	-	o	10/10/19
Ballet: Be Moved	-	-	-	o	10/25/19
LaComedia-A Christmas Carol	-	100.00	(100.00)	o	12/18/19
Ballet: Alice	-	-	-	o	02/14/20
Ballet: Carmen	-	-	-	o	04/03/20
Ballet: New Voices	-	-	-	o	05/10/20
<b>TOTAL</b>	<b>29,715.00</b>	<b>28,112.36</b>	<b>1,602.64</b>		
Completed Events-Travel Transfer to Revenue			2,833.64		
Open Events-Travel Fund Equity (Current Fiscal Year)			(1,231.00)		
<b>TOTAL</b>			<b>1,602.64</b>		
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