

OSURA
Treasurer's Report as of September 30, 2019
Comparative Budget to Actual Year-to-Date Revenue & Expenditure

		Actual	Budget minus
	2019-20	Year-to-Date	YTD
	Budget	30-Sep	Actual
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	20,000	1,950	18,050
Alumni Association Support	4,000	3,250	750
Cultural Event and Travel Transfer	5,000	(1,290)	6,290
Annual Fall Conference			
Registration Fees	10,000	8,190	1,810
Sponsors and Advertising	9,000	11,870	(2,870)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	2,000	5,000
Total Operating Revenue	57,500	25,970	31,530
Expenditures:			
Communications Committee:			
Newsletter	20,000	5,880	14,120
Membership Committee:			
Membership Directory	10,000	-	10,000
Membership Recruiting/Marketing	4,500	293	4,207
Social Committee	2,050	-	2,050
Friendship Committee	400	-	400
Special Interest Groups	2,140	210	1,930
Benefits Committee	50	-	50
Annual Fall Conference	23,900	20,015	3,885
Finance Committee	6,000	1,500	4,500
Adminstration	3,000	155	2,845
Total Expenditures	72,040	28,053	43,987
Net Operating Income	(14,540)	(2,083)	(12,457)
INVESTMENT INCOME			
Investment Income	700	414	286
Endowment Income	17,000	16,539	461
Total Investment Income	17,700	16,953	747
Net Operating and Investment Income	3,160	14,870	(11,710)
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
Net Income	3,160	14,870	(11,710)
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Ohio State University Retirees Association
Comparative Balance Sheets
As of September 30, 2019 and June 30, 2019

	Sept 30, 2019	Jun 30, 2019	Increase (Decrease)
ASSETS			
Current Assets			
Checking/Savings			
Fifth Third Bank Checking	42,233	14,104	28,128
Fidelity Money Market	24,566	24,277	289
Current Use Account Held by Alumni Association	20,573	18,623	1,950
Total Checking/Savings	87,372	57,004	30,367
Accounts Receivable			
Accounts Receivable	8,190	-	8,190
Accounts Receivable - Fall Conference	1,500	3,750	(2,250)
Total Accounts Receivable	9,690	3,750	5,940
Other Current Assets			
Prepaid Expense	500	6,732	(6,232)
Member Donations Held by Alumni Association	1,782	2,720	(938)
Total Other Current Assets	2,282	9,452	(7,170)
Endowment Income Distribution Accounts			
OSU Endowment Fund	13,774	6,761	7,013
OSU Quasi Endowment Fund	18,748	9,223	9,525
Total Endowment Income Distribution Accounts	32,522	15,983	16,539
Total Current Assets	131,866	86,189	45,676
Investments			
Fidelity Holdings	30,000	30,000	-
Fifth Third CD	-	25,000	(25,000)
OSU Endowment Fund - Principal	158,101	157,976	125
OSU Quasi Endowment Fund - Principal	212,300	212,150	150
Total Investments	400,401	425,126	(24,725)
TOTAL ASSETS	532,267	511,315	20,951

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Ohio State University Retirees Association
Comparative Balance Sheets
As of September 30, 2019 and June 30, 2019

	Sept 30, 2019	Jun 30, 2019	Increase (Decrease)
LIABILITIES & EQUITY			
Liabilities			
Deferred and Reserved Revenues			
Accounts Payable	17,744	-	17,744
Deferred Revenue - Sponsorships	-	11,000	(11,000)
Member Donations Held by Alumni Association	1,782	2,720	(938)
Total Deferred and Reserved Revenues	19,526	13,720	5,806
Total Liabilities	19,526	13,720	5,806
Equity			
Fund Equities - Reserves			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
Total Fund Equities - Reserves	17,143	17,143	-
Fund Equities - Operating			
Operating Equity at Beginning of Year	480,727	469,752	10,976
Revenue Over (Under) Expense - Current Period	14,870	10,701	4,170
Total Fund Equities - Operating	495,598	480,452	15,145
Total Equity	512,741	497,595	15,145
TOTAL LIABILITIES & EQUITY	532,267	511,315	20,951

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Ohio State University Retirees Association
Comparative Year-to-Date and Current Month Actual Revenue & Expenditures

	<u>Sept 2019</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	175	1,950	18,506
Alumni Association Support	1,250	3,250	9,769
Cultural Event and Travel Transfer	(393)	(1,290)	2,834
Annual Fall Conference:			
Registration Fees	8,190	8,190	8,625
Sponsors and Advertising	11,870	11,870	12,750
Newsletter Advertising	500	2,000	9,500
Total Operating Revenue	<u>21,592</u>	<u>25,970</u>	<u>61,984</u>
Operating Expenditures:			
Communications Committee			
Newsletter - Printing	1,072	3,490	11,957
Newsletter - Postage	333	1,000	4,296
Newsletter - Design	465	1,390	5,565
Other Communications Expenditures			-
Membership Committee			
Membership Directory - Printing	-	-	1,631
Membership Directory - Postage	-	-	496
Membership Recruiting/Marketing Expenditures	206	266	4,345
Other Membership Expenditures	-	27	2,531
Social Committee			
Holiday Party	-	-	73
Lunch Bunch	-	-	-
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	-	-	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	-	-	(568)
Faculty Club Dues	70	210	840
Health and Wellness Seminars	-	-	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	6,955	6,955	6,998
Meals	10,789	10,789	12,754
Tours	500	500	605
Printing and Supplies	1,770	1,770	3,071
Finance Committee			
Accounting Services	500	1,500	6,000
Insurance	-	-	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	100	100
Bank Charges & Other	-	-	-
Total Operating Expenditures	<u>22,661</u>	<u>28,053</u>	<u>66,862</u>
Net Operating Income	(1,070)	(2,083)	(4,878)
INVESTMENT INCOME			
Investment Income	160	414	1,596
Endowment Income	-	16,539	15,983
Total Investment Income	<u>160</u>	<u>16,953</u>	<u>17,579</u>
Net Operating and Investment Income	<u>(909)</u>	<u>14,870</u>	<u>12,701</u>
Provision for Big Ten Meeting Reserve	-	-	2,000
Net Income	<u>(909)</u>	<u>14,870</u>	<u>10,701</u>

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OSURA Summary of Investment and Related Cash Accounts

For the Month ended September 30, 2019

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		CD with Fifth Third Bank
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 8/31/19</i>	483,024	19,502	13,774	158,101	18,748	212,150	24,531	30,000	25,000
Increase (Decrease) in Checking	22,730	22,730							
Investment - Life Memberships	-								
Investment - Donations	150					150			
Transfers	(25,000)								(25,000)
Earnings	35						35		
Withdrawals	-								
<i>Account Balances, 9/30/19</i>	480,940	42,233	13,774	158,101	18,748	212,300	24,566	30,000	0
<i>Less: Checking Account</i>	42,233								
<i>Subtotal</i>	438,707								
<i>Less: Investment Cash Accounts</i>	(57,088)								
<i>Total Investment Accounts</i>	381,619								
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OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At September 30, 2019

Month Collected	Remaining Hold	Amount	Month Released
Sept 2019	Held for Next 6 Months	112.00	Mar 2020
Aug 2019	Held for Next 5 Months	750.00	Feb 2020
Jul 2019	Held for Next 4 Months	150.00	Jan 2020
Jun 2019	Held for Next 3 Months	145.00	Dec 2019
May 2019	Held for Next 2 Months	325.00	Nov 2019
Apr 2019	Held for Next 1 Months	300.00	Oct 2019
		1,782.00	

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OSURA TRAVEL-EVENT ACTIVITY REPORT

September 30, 2019

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gibraltar Island	4,340.00	4,243.43	96.57	*	07/17/19
Roscoe Village Tour	-	1,589.00	(1,589.00)	*	09/18/19
Ballet: Twisted	-	-	-	*	09/29/19
Vets Memorial Tour	-	-	-	o	10/03/19
British Landscapes	-	-	-	o	10/10/19
Planetarium Show - Apollo 11	-	-	-	o	10/21/19
Ballet: Be Moved	-	-	-	o	10/25/19
Don Scott Tour	-	-	-	o	11/14/19
Castle Noel/Stan Hywet	-	100.00	(100.00)	o	12/05/19
LaComedia-A Christmas Carol	-	100.00	(100.00)	o	12/18/19
Ballet: Alice	-	-	-	o	02/14/20
Ballet: Carmen	-	-	-	o	04/03/20
Ballet: New Voices	-	-	-	o	05/10/20
TOTAL	7,579.00	9,068.67	(1,489.67)		
Completed Events-Travel Transfer to Revenue			(1,289.67)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(200.00)		
TOTAL			(1,489.67)		
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