

**OSURA**  
**Treasurer's Report as of October 31, 2019**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget minus
	2019-20	Year-to-Date	YTD
	Budget	31-Oct	Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	2,250	17,750
Alumni Association Support	4,000	4,350	(350)
Cultural Event and Travel Transfer	5,000	(988)	5,988
Annual Fall Conference			
Registration Fees	10,000	8,190	1,810
Sponsors and Advertising	9,000	11,620	(2,620)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	2,000	5,000
<b>Total Operating Revenue</b>	<b>57,500</b>	<b>27,422</b>	<b>30,078</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	20,000	7,719	12,281
Membership Committee:			
Membership Directory	10,000	-	10,000
Membership Recruiting/Marketing	4,500	1,123	3,377
Social Committee	2,050	-	2,050
Friendship Committee	400	110	290
Special Interest Groups	2,140	689	1,451
Benefits Committee	50	-	50
Annual Fall Conference	23,900	20,015	3,885
Finance Committee	6,000	2,000	4,000
Adminstration	3,000	155	2,845
<b>Total Expenditures</b>	<b>72,040</b>	<b>31,811</b>	<b>40,229</b>
<b>Net Operating Income</b>	<b>(14,540)</b>	<b>(4,389)</b>	<b>(10,151)</b>
<b>INVESTMENT INCOME</b>			
Investment Income	700	601	99
Endowment Income	17,000	16,981	19
<b>Total Investment Income</b>	<b>17,700</b>	<b>17,583</b>	<b>117</b>
<b>Net Operating and Investment Income</b>	<b>3,160</b>	<b>13,194</b>	<b>(10,034)</b>
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
<b>Net Income</b>	<b>3,160</b>	<b>13,194</b>	<b>(10,034)</b>
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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of October 31, 2019 and June 30, 2019**

	Oct 31, 2019	Jun 30, 2019	Increase (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	33,316	14,104	19,212
Fidelity Money Market	39,753	24,277	15,476
Current Use Account Held by Alumni Association	3,129	18,623	(15,494)
<b>Total Checking/Savings</b>	<b>76,198</b>	<b>57,004</b>	<b>19,194</b>
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	1,000	3,750	(2,750)
<b>Total Accounts Receivable</b>	<b>1,000</b>	<b>3,750</b>	<b>(2,750)</b>
<b>Other Current Assets</b>			
Prepaid Expense	500	6,732	(6,232)
Member Donations Held by Alumni Association	4,687	2,720	1,967
<b>Total Other Current Assets</b>	<b>5,187</b>	<b>9,452</b>	<b>(4,265)</b>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	13,780	6,761	7,020
OSU Quasi Endowment Fund	19,185	9,223	9,962
<b>Total Endowment Income Distribution Accounts</b>	<b>32,965</b>	<b>15,983</b>	<b>16,981</b>
<b>Total Current Assets</b>	<b>115,350</b>	<b>86,189</b>	<b>29,161</b>
<b>Investments</b>			
Fidelity Holdings	15,000	30,000	(15,000)
Fifth Third CD	-	25,000	(25,000)
OSU Endowment Fund - Principal	158,151	157,976	175
OSU Quasi Endowment Fund - Principal	227,300	212,150	15,150
<b>Total Investments</b>	<b>400,451</b>	<b>425,126</b>	<b>(24,675)</b>
<b>TOTAL ASSETS</b>	<b>515,801</b>	<b>511,315</b>	<b>4,486</b>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of October 31, 2019 and June 30, 2019**

	Oct 31, 2019	Jun 30, 2019	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	-	11,000	(11,000)
Member Donations Held by Alumni Association	4,687	2,720	1,967
<b>Total Deferred and Reserved Revenues</b>	4,687	13,720	(9,033)
<b>Total Liabilities</b>	4,687	13,720	(9,033)
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	480,777	469,752	11,026
Revenue Over (Under) Expense - Current Period	13,194	10,701	2,493
<b>Total Fund Equities - Operating</b>	493,971	480,452	13,519
<b>Total Equity</b>	511,114	497,595	13,519
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>515,801</b>	<b>511,315</b>	<b>4,486</b>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Oct 2019</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	300	2,250	18,506
Alumni Association Support	1,100	4,350	9,769
Cultural Event and Travel Transfer	301	(988)	2,834
Annual Fall Conference:			
Registration Fees	-	8,190	8,625
Sponsors and Advertising	(250)	11,620	12,750
Newsletter Advertising	-	2,000	9,500
<b>Total Operating Revenue</b>	<u>1,451</u>	<u>27,422</u>	<u>61,984</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,074	4,564	11,957
Newsletter - Postage	334	1,335	4,296
Newsletter - Design	430	1,820	5,565
Membership Committee			
Membership Directory - Printing	-	-	1,631
Membership Directory - Postage	-	-	496
Membership Recruiting/Marketing Expenditures	830	1,097	4,345
Other Membership Expenditures	-	27	2,531
Social Committee			
Holiday Party	-	-	73
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	110	110	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	48	48	(568)
Faculty Club Dues	70	280	840
Health and Wellness Seminars	361	361	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	6,955	6,998
Meals	-	10,789	12,754
Tours	-	500	605
Printing and Supplies	-	1,770	3,071
Finance Committee			
Accounting Services	500	2,000	6,000
Insurance	-	-	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	100	100
<b>Total Operating Expenditures</b>	<u>3,758</u>	<u>31,811</u>	<u>66,862</u>
<b>Net Operating Income</b>	(2,306)	(4,389)	(4,878)
<b>INVESTMENT INCOME</b>			
Investment Income	187	601	1,596
Endowment Income	443	16,981	15,983
<b>Total Investment Income</b>	<u>630</u>	<u>17,583</u>	<u>17,579</u>
<b>Net Operating and Investment Income</b>	<u>(1,677)</u>	<u>13,194</u>	<u>12,701</u>
<b>Provision for Big Ten Meeting Reserve</b>	-	-	2,000
<b>Net Income</b>	<u>(1,677)</u>	<u>13,194</u>	<u>10,701</u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended October 31, 2019

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT	
			Endowment		Quasi Endowment		Fidelity Investments	
			Cash	Principal	Cash	Principal	Cash	CDs
<i>Account Balances, 9/30/19</i>	483,024	42,233	13,774	158,101	18,748	212,300	24,566	30,000
Increase (Decrease) in Checking	(8,916)	(8,916)						
Investment - Life Memberships	-							
Investment - Donations	50			50				
Transfers	15,000					15,000	15,000	(15,000)
Earnings	630		6		437		187	
Withdrawals	-							
<i>Account Balances, 10/31/19</i>	489,787	33,316	13,780	158,151	19,185	227,300	39,753	15,000
<i>Less: Checking Account</i>	33,316							
<i>Subtotal</i>	456,471							
<i>Less: Investment Cash Accounts</i>	(72,718)							
<i>Total Investment Accounts</i>	383,753							
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## OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At October 31, 2019

Month Collected	Remaining Hold	Amount	Month Released
Oct 2019	Held for Next 6 Months	3,205.00	Apr 2020
Sept 2019	Held for Next 5 Months	112.00	Mar 2020
Aug 2019	Held for Next 4 Months	750.00	Feb 2020
Jul 2019	Held for Next 3 Months	150.00	Jan 2020
Jun 2019	Held for Next 2 Months	145.00	Dec 2019
May 2019	Held for Next 1 Months	325.00	Nov 2019
		4,687.00	

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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

October 31, 2019

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gibraltar Island	4,340.00	4,243.43	96.57	*	07/17/19
Roscoe Village Tour	2,415.00	2,450.91	(35.91)	*	09/18/19
Ballet: Twisted	593.40	593.40	-	*	09/29/19
Vets Memorial Tour	-	540.00	(540.00)	*	10/03/19
British Landscapes	-	-	-	*	10/10/19
Planetarium Show - Apollo 11	-	-	-	*	10/21/19
Ballet: Be Moved	-	711.62	(711.62)	*	10/25/19
Don Scott Tour	-	-	-	o	11/14/19
Castle Noel/Stan Hywet	-	100.00	(100.00)	o	12/05/19
LaComedia - Elf	-	100.00	(100.00)	o	12/18/19
Ballet: Alice	-	-	-	o	02/14/20
Ballet: Carmen	-	-	-	o	04/03/20
Ballet: New Voices	-	-	-	o	05/10/20
<b>TOTAL</b>	<b>10,587.40</b>	<b>11,775.60</b>	<b>(1,188.20)</b>		
Completed Events-Travel Transfer to Revenue			(988.20)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(200.00)		
<b>TOTAL</b>			<b>(1,188.20)</b>		
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