

**OSURA**  
**Treasurer's Report as of January 31, 2020**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget
	2019-20	Year-to-Date	minus
	Budget	31-Jan	YTD
			Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	2,870	17,130
Alumni Association Support	4,000	4,350	(350)
Cultural Event and Travel Transfer	5,000	(4,123)	9,123
Annual Fall Conference			
Registration Fees	10,000	8,220	1,780
Sponsors and Advertising	9,000	11,620	(2,620)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	2,500	4,500
<b>Total Operating Revenue</b>	<b>57,500</b>	<b>25,437</b>	<b>32,063</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	20,000	14,210	5,790
Membership Committee:			
Membership Directory	10,000	13,742	(3,742)
Membership Recruiting/Marketing	4,500	1,298	3,202
Social Committee	2,050	331	1,719
Friendship Committee	400	110	290
Special Interest Groups	2,140	947	1,193
Benefits Committee	50	-	50
Annual Fall Conference	23,900	20,015	3,885
Finance Committee	6,000	3,500	2,500
Adminstration	3,000	155	2,845
<b>Total Expenditures</b>	<b>72,040</b>	<b>54,309</b>	<b>17,731</b>
<b>Net Operating Income</b>	<b>(14,540)</b>	<b>(28,873)</b>	<b>14,333</b>
<b>INVESTMENT INCOME</b>			
Investment Income	700	907	(207)
Endowment Income	17,000	17,489	(489)
<b>Total Investment Income</b>	<b>17,700</b>	<b>18,396</b>	<b>(696)</b>
<b>Net Operating and Investment Income</b>	<b>3,160</b>	<b>(10,477)</b>	<b>13,637</b>
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
<b>Net Income</b>	<b>3,160</b>	<b>(10,477)</b>	<b>13,637</b>
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Substantially all disclosures and the Statement of Cash Flows are omitted.			
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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of January 31, 2020 and June 30, 2019

	<u>Jan 31, 2020</u>	<u>Jun 30, 2019</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	8,263	14,104	(5,842)
Fidelity Money Market	40,059	24,277	15,782
Current Use Account Held by Alumni Association	3,749	18,623	(14,874)
<b>Total Checking/Savings</b>	<u>52,070</u>	<u>57,004</u>	<u>(4,934)</u>
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	1,250	3,750	(2,500)
<b>Total Accounts Receivable</b>	<u>1,250</u>	<u>3,750</u>	<u>(2,500)</u>
<b>Other Current Assets</b>			
Prepaid Expense	200	6,732	(6,532)
Member Donations Held by Alumni Association	16,192	2,720	13,472
<b>Total Other Current Assets</b>	<u>16,392</u>	<u>9,452</u>	<u>6,940</u>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	5,297	6,761	(1,463)
OSU Quasi Endowment Fund	8,675	9,223	(548)
<b>Total Endowment Income Distribution Accounts</b>	<u>13,972</u>	<u>15,983</u>	<u>(2,011)</u>
<b>Total Current Assets</b>	83,684	86,189	(2,505)
<b>Investments</b>			
Fidelity Holdings	15,000	30,000	(15,000)
Fifth Third CD	-	25,000	(25,000)
OSU Endowment Fund - Principal	159,151	157,976	1,175
OSU Quasi Endowment Fund - Principal	247,025	212,150	34,875
<b>Total Investments</b>	<u>421,176</u>	<u>425,126</u>	<u>(3,950)</u>
<b>TOTAL ASSETS</b>	<u><u>504,860</u></u>	<u><u>511,315</u></u>	<u><u>(6,455)</u></u>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of January 31, 2020 and June 30, 2019

	Jan 31, 2020	Jun 30, 2019	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	-	11,000	(11,000)
Member Donations Held by Alumni Association	16,192	2,720	13,472
<b>Total Deferred and Reserved Revenues</b>	16,192	13,720	2,472
<b>Total Liabilities</b>	16,192	13,720	2,472
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	482,002	469,752	12,251
Revenue Over (Under) Expense - Current Period	(10,477)	10,701	(21,178)
<b>Total Fund Equities - Operating</b>	471,525	480,452	(8,927)
<b>Total Equity</b>	488,668	497,595	(8,927)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>504,860</b>	<b>511,315</b>	<b>(6,455)</b>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Jan 2020</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	150	2,870	18,506
Alumni Association Support	-	4,350	9,769
Cultural Event and Travel Transfer	250	(4,123)	2,834
Annual Fall Conference:			
Registration Fees	-	8,220	8,625
Sponsors and Advertising	-	11,620	12,750
Newsletter Advertising	500	2,500	9,500
<b>Total Operating Revenue</b>	<u>900</u>	<u>25,437</u>	<u>61,984</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,078	8,199	11,957
Newsletter - Postage	340	2,346	4,296
Newsletter - Design	435	3,665	5,565
Membership Committee			
Membership Directory - Printing	8,789	11,309	1,631
Membership Directory - Postage	1,458	1,458	496
Membership Recruiting/Marketing Expenditures	-	1,272	4,345
Other Membership Expenditures	-	1,002	2,531
Social Committee			
Holiday Party	(500)	331	73
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	-	110	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	-	96	(568)
Faculty Club Dues	70	490	840
Health and Wellness Seminars	-	361	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	6,955	6,998
Meals	-	10,789	12,754
Tours	-	500	605
Printing and Supplies	-	1,770	3,071
Finance Committee			
Accounting Services	500	3,500	6,000
Insurance	-	-	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	100	100
<b>Total Operating Expenditures</b>	<u>12,170</u>	<u>54,309</u>	<u>66,862</u>
<b>Net Operating Income</b>	(11,270)	(28,873)	(4,878)
<b>INVESTMENT INCOME</b>			
Investment Income	219	907	1,596
Endowment Income	17	17,489	15,983
<b>Total Investment Income</b>	<u>237</u>	<u>18,396</u>	<u>17,579</u>
<b>Net Operating and Investment Income</b>	<u>(11,034)</u>	<u>(10,477)</u>	<u>12,701</u>
<b>Provision for Big Ten Meeting Reserve</b>	-	-	2,000
<b>Net Income</b>	<u>(11,034)</u>	<u>(10,477)</u>	<u>10,701</u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended January 31, 2020

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 12/31/19</i>	483,024	20,383	5,280	158,151	8,675	247,025	39,839	15,000	
Increase (Decrease) in Checking	(12,120)	(12,120)							
Investment - Life Memberships	-								
Investment - Donations	1,000			1,000					
Transfers	-								
Earnings	237		17				219		
Withdrawals	-								
<i>Account Balances, 1/31/20</i>	472,141	8,263	5,297	159,151	8,675	247,025	40,059	15,000	
<i>Less: Checking Account</i>	8,263								
<i>Subtotal</i>	463,878								
<i>Less: Investment Cash Accounts</i>	(54,031)								
<i>Total Investment Accounts</i>	409,847								
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**OSURA DONATIONS HELD BY ALUMNI ASSOCIATION**

At January 31, 2020

<b>Month Collected</b>	<b>Remaining Hold</b>	<b>Amount</b>	<b>Month Released</b>
Jan 2020	Held for Next 6 Months	500.00	Jul 2020
Dec 2019	Held for Next 5 Months	4,760.00	Jun 2020
Nov 2019	Held for Next 4 Months	6,815.00	May 2020
Oct 2019	Held for Next 3 Months	3,255.00	Apr 2020
Sept 2019	Held for Next 2 Months	112.00	Mar 2020
Aug 2019	Held for Next 1 Months	750.00	Feb 2020
		<hr/> 16,192.00	

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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

January 31, 2020

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gilbraltar Island	4,340.00	4,243.43	96.57	*	07/17/19
Roscoe Village Tour	2,415.00	2,450.91	(35.91)	*	09/18/19
Ballet: Twisted	593.40	593.40	-	*	09/29/19
Vets Memorial Tour	528.00	540.00	(12.00)	*	10/03/19
British Landscapes	-	-	-	*	10/10/19
Planetarium Show - Apollo 11	-	-	-	*	10/21/19
Ballet: Be Moved	732.52	711.62	20.90	*	10/25/19
Don Scott Tour	-	-	-	*	11/14/19
Castle Noel/Stan Hywet	-	2,389.70	(2,389.70)	*	12/05/19
LaComedia - Elf	250.00	2,255.87	(2,005.87)	*	12/18/19
Columbus Uncovered (Franklin Co Alumni Club)	-	-	-	*	01/22/20
Universal Design Living Lab	-	-	-	*	01/30/20
Ballet: Alice	-	-	-	o	02/14/20
James Thurber Exhibit	-	-	-	o	03/04/20
Chihuly Celebrating Nature	-	-	-	o	03/20/20
Ballet: Carmen	-	-	-	o	04/03/20
Amish Country Tour	-	100.00	(100.00)	o	05/07/20
Ballet: New Voices	-	-	-	o	05/10/20
Marietta Tour	-	100.00	(100.00)	o	08/18/20
<b>TOTAL</b>	<b>12,097.92</b>	<b>16,421.17</b>	<b>(4,323.25)</b>		
Completed Events-Travel Transfer to Revenue			(4,123.25)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(200.00)		
<b>TOTAL</b>			<b>(4,323.25)</b>		
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