

**OSURA**  
**Treasurer's Report as of April 30, 2020**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget minus
	2019-20	Year-to-Date	YTD
	Budget	30-Apr	Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	6,987	13,013
Alumni Association Support	4,000	4,650	(650)
Cultural Event and Travel Transfer	5,000	236	4,764
Annual Fall Conference			
Registration Fees	10,000	8,220	1,780
Sponsors and Advertising	9,000	11,620	(2,620)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	3,500	3,500
<b>Total Operating Revenue</b>	<b>57,500</b>	<b>35,213</b>	<b>22,287</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	20,000	19,702	298
Membership Committee:			
Membership Directory	10,000	13,742	(3,742)
Membership Recruiting/Marketing	4,500	2,527	1,973
Social Committee	2,050	833	1,217
Friendship Committee	400	220	180
Special Interest Groups	2,140	1,450	690
Benefits Committee	50	-	50
Annual Fall Conference	23,900	20,015	3,885
Finance Committee	6,000	5,000	1,000
Adminstration	3,000	3,072	(72)
<b>Total Expenditures</b>	<b>72,040</b>	<b>66,561</b>	<b>5,479</b>
<b>Net Operating Income</b>	<b>(14,540)</b>	<b>(31,348)</b>	<b>16,808</b>
<b>INVESTMENT INCOME</b>			
Investment Income	700	961	(261)
Endowment Income	17,000	17,685	(685)
<b>Total Investment Income</b>	<b>17,700</b>	<b>18,645</b>	<b>(945)</b>
<b>Net Operating and Investment Income</b>	<b>3,160</b>	<b>(12,703)</b>	<b>15,863</b>
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
<b>Net Income</b>	<b>3,160</b>	<b>(12,703)</b>	<b>15,863</b>
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Substantially all disclosures and the Statement of Cash Flows are omitted.			
These financial statements are in accordance with accounting principles generally accepted in the United States of America.			

**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of April 30, 2020 and June 30, 2019

	<u>Apr 30, 2020</u>	<u>Jun 30, 2019</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	6,784	14,104	(7,320)
Fidelity Money Market	35,113	24,277	10,836
Current Use Account Held by Alumni Association	<u>7,866</u>	<u>18,623</u>	<u>(10,757)</u>
<b>Total Checking/Savings</b>	49,762	57,004	(7,242)
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	<u>556</u>	<u>3,750</u>	<u>(3,194)</u>
<b>Total Accounts Receivable</b>	556	3,750	(3,194)
<b>Other Current Assets</b>			
Prepaid Expense	780	6,732	(5,952)
Member Donations Held by Alumni Association	<u>13,265</u>	<u>2,720</u>	<u>10,545</u>
<b>Total Other Current Assets</b>	<u>14,045</u>	<u>9,452</u>	<u>4,593</u>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	22	6,761	(6,738)
OSU Quasi Endowment Fund	<u>196</u>	<u>9,223</u>	<u>(9,027)</u>
<b>Total Endowment Income Distribution Accounts</b>	<u>218</u>	<u>15,983</u>	<u>(15,765)</u>
<b>Total Current Assets</b>	64,582	86,189	(21,608)
<b>Investments</b>			
Fidelity Holdings	15,000	30,000	(15,000)
Fifth Third CD	-	25,000	(25,000)
OSU Endowment Fund - Principal	159,161	157,976	1,185
OSU Quasi Endowment Fund - Principal	<u>260,975</u>	<u>212,150</u>	<u>48,825</u>
<b>Total Investments</b>	<u>435,136</u>	<u>425,126</u>	<u>10,010</u>
<b>TOTAL ASSETS</b>	<u><u>499,718</u></u>	<u><u>511,315</u></u>	<u><u>(11,598)</u></u>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of April 30, 2020 and June 30, 2019

	Apr 30, 2020	Jun 30, 2019	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	-	11,000	(11,000)
Member Donations Held by Alumni Association	13,265	2,720	10,545
<b>Total Deferred and Reserved Revenues</b>	13,265	13,720	(455)
<b>Total Liabilities</b>	13,265	13,720	(455)
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	482,012	469,752	12,261
Revenue Over (Under) Expense - Current Period	(12,703)	10,701	(23,403)
<b>Total Fund Equities - Operating</b>	469,310	480,452	(11,143)
<b>Total Equity</b>	486,453	497,595	(11,143)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>499,718</b>	<b>511,315</b>	<b>(11,598)</b>

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Apr 2020</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	3,255	6,987	18,506
Alumni Association Support	-	4,650	9,769
Cultural Event and Travel Transfer	50	236	2,834
Annual Fall Conference:			
Registration Fees	-	8,220	8,625
Sponsors and Advertising	-	11,620	12,750
Newsletter Advertising	-	3,500	9,500
<b>Total Operating Revenue</b>	<u>3,305</u>	<u>35,213</u>	<u>61,984</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,068	11,393	11,957
Newsletter - Postage	334	3,339	4,296
Newsletter - Design	435	4,970	5,565
Membership Committee			
Membership Directory - Printing	-	11,309	1,631
Membership Directory - Postage	-	1,458	496
Membership Recruiting/Marketing Expenditures	-	1,487	4,345
Other Membership Expenditures	1,013	2,015	2,531
Social Committee			
Holiday Party	-	435	73
Lunch Bunch	-	397	-
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	-	220	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	-	169	(568)
Faculty Club Dues	-	630	840
Health and Wellness Seminars	124	650	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	6,955	6,998
Meals	-	10,789	12,754
Tours	-	500	605
Printing and Supplies	-	1,770	3,071
Finance Committee			
Accounting Services	500	5,000	6,000
Insurance	-	2,167	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	100	100
Bad Debt Expense	500	750	-
<b>Total Operating Expenditures</b>	<u>3,974</u>	<u>66,561</u>	<u>66,862</u>
<b>Net Operating Income</b>	(669)	(31,348)	(4,878)
<b>INVESTMENT INCOME</b>			
Investment Income	-	961	1,596
Endowment Income	-	17,685	15,983
<b>Total Investment Income</b>	<u>-</u>	<u>18,645</u>	<u>17,579</u>
<b>Net Operating and Investment Income</b>	<u>(669)</u>	<u>(12,703)</u>	<u>12,701</u>
<b>Provision for Big Ten Meeting Reserve</b>	-	-	2,000
<b>Net Income</b>	<u>(669)</u>	<u>(12,703)</u>	<u>10,701</u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended April 30, 2020

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 3/31/20</i>	483,024	8,806	22	159,161	196	260,975	35,112	15,000	
Increase (Decrease) in Checking	(2,022)	(2,022)							
Investment - Life Memberships	-								
Investment - Donations	-								
Transfers	-								
Earnings	-								
Withdrawals	-								
<i>Account Balances, 4/30/20</i>	481,002	6,784	22	159,161	196	260,975	35,112	15,000	
<i>Less: Checking Account</i>	6,784								
<i>Subtotal</i>	474,218								
<i>Less: Investment Cash Accounts</i>	(35,330)								
<i>Total Investment Accounts</i>	438,888								
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**OSURA DONATIONS HELD BY ALUMNI ASSOCIATION**  
**At April 30, 2020**

<b>Month Collected</b>	<b>Remaining Hold</b>	<b>Amount</b>	<b>Month Released</b>
Apr 2020	Held for Next 6 Months	195.00	Oct 2020
Mar 2020	Held for Next 5 Months	125.00	Sept 2020
Feb 2020	Held for Next 4 Months	870.00	Aug 2020
Jan 2020	Held for Next 3 Months	500.00	Jul 2020
Dec 2019	Held for Next 2 Months	4,760.00	Jun 2020
Nov 2019	Held for Next 1 Months	6,815.00	May 2020
		13,265.00	

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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

April 30, 2020

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gibraltar Island	4,340.00	4,243.43	96.57	*	07/17/19
Roscoe Village Tour	2,415.00	2,450.91	(35.91)	*	09/18/19
Ballet: Twisted	593.40	593.40	-	*	09/29/19
Vets Memorial Tour	528.00	540.00	(12.00)	*	10/03/19
British Landscapes	-	-	-	*	10/10/19
Planetarium Show - Apollo 11	-	-	-	*	10/21/19
Ballet: Be Moved	732.52	711.62	20.90	*	10/25/19
Don Scott Tour	-	-	-	*	11/14/19
Castle Noel/Stan Hywet	2,458.00	2,389.70	68.30	*	12/05/19
LaComedia - Elf	2,559.50	2,255.87	303.63	*	12/18/19
Columbus Uncovered (Franklin Co Alumni Club)	-	500.00	(500.00)	*	01/22/20
Universal Design Living Lab	-	-	-	*	01/30/20
Ballet: Alice	1,416.19	1,374.78	41.41	*	02/14/20
James Thurber Exhibit: CMA	50.00	-	50.00	*	03/04/20
Chihuly Celebrating Nature: FPC	-	-	-	*	03/20/20
Ballet: Carmen	-	-	-	*	04/03/20
Amish Adventures	-	100.00	(100.00)	o	05/07/20
Ballet: New Voices	-	-	-	o	05/10/20
Cincinnati - Union Station & Reds Stadium	-	100.00	(100.00)	o	06/18/20
Ripley OH & Maysville KY	-	100.00	(100.00)	o	07/22/20
Marietta Tour	-	480.00	(480.00)	o	08/18/20
<b>TOTAL</b>	<b>18,331.61</b>	<b>18,875.95</b>	<b>(544.34)</b>		
Completed Events-Travel Transfer to Revenue			235.66		
Open Events-Travel Fund Equity (Current Fiscal Year)			(780.00)		
<b>TOTAL</b>			<b>(544.34)</b>		
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