

OSURA
Treasurer's Report as of February 29, 2020
Comparative Budget to Actual Year-to-Date Revenue & Expenditure

		Actual	Budget minus
	2019-20	Year-to-Date	YTD
	Budget	29-Feb	Actual
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	20,000	3,620	16,380
Alumni Association Support	4,000	4,650	(650)
Cultural Event and Travel Transfer	5,000	(3,689)	8,689
Annual Fall Conference			
Registration Fees	10,000	8,220	1,780
Sponsors and Advertising	9,000	11,620	(2,620)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	3,000	4,000
Total Operating Revenue	57,500	27,421	30,079
Expenditures:			
Communications Committee:			
Newsletter	20,000	16,034	3,966
Membership Committee:			
Membership Directory	10,000	13,742	(3,742)
Membership Recruiting/Marketing	4,500	1,514	2,986
Social Committee	2,050	833	1,217
Friendship Committee	400	110	290
Special Interest Groups	2,140	1,306	834
Benefits Committee	50	-	50
Annual Fall Conference	23,900	20,015	3,885
Finance Committee	6,000	4,000	2,000
Adminstration	3,000	2,322	678
Total Expenditures	72,040	59,875	12,165
Net Operating Income	(14,540)	(32,454)	17,914
INVESTMENT INCOME			
Investment Income	700	943	(243)
Endowment Income	17,000	17,685	(685)
Total Investment Income	17,700	18,627	(927)
Net Operating and Investment Income	3,160	(13,827)	16,987
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
Net Income	3,160	(13,827)	16,987
<p>These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.</p> <p>Substantially all disclosures and the Statement of Cash Flows are omitted.</p> <p>These financial statements are in accordance with accounting principles generally accepted in the United States of America.</p>			

Ohio State University Retirees Association
Comparative Balance Sheets
As of February 29, 2020 and June 30, 2019

	Feb 29, 2020	Jun 30, 2019	Increase (Decrease)
ASSETS			
Current Assets			
Checking/Savings			
Fifth Third Bank Checking	8,731	14,104	(5,373)
Fidelity Money Market	35,095	24,277	10,818
Current Use Account Held by Alumni Association	4,499	18,623	(14,124)
Total Checking/Savings	48,325	57,004	(8,680)
Accounts Receivable			
Accounts Receivable - Fall Conference	1,250	3,750	(2,500)
Total Accounts Receivable	1,250	3,750	(2,500)
Other Current Assets			
Prepaid Expense	400	6,732	(6,332)
Member Donations Held by Alumni Association	16,312	2,720	13,592
Total Other Current Assets	16,712	9,452	7,260
Endowment Income Distribution Accounts			
OSU Endowment Fund	22	6,761	(6,738)
OSU Quasi Endowment Fund	196	9,223	(9,027)
Total Endowment Income Distribution Accounts	218	15,983	(15,765)
Total Current Assets	66,505	86,189	(19,685)
Investments			
Fidelity Holdings	15,000	30,000	(15,000)
Fifth Third CD	-	25,000	(25,000)
OSU Endowment Fund - Principal	159,151	157,976	1,175
OSU Quasi Endowment Fund - Principal	260,975	212,150	48,825
Total Investments	435,126	425,126	10,000
TOTAL ASSETS	501,631	511,315	(9,685)

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

Ohio State University Retirees Association
Comparative Balance Sheets
As of February 29, 2020 and June 30, 2019

	Feb 29, 2020	Jun 30, 2019	Increase (Decrease)
LIABILITIES & EQUITY			
Liabilities			
Deferred and Reserved Revenues			
Deferred Revenue - Sponsorships	-	11,000	(11,000)
Member Donations Held by Alumni Association	16,312	2,720	13,592
Total Deferred and Reserved Revenues	16,312	13,720	2,592
Total Liabilities	16,312	13,720	2,592
Equity			
Fund Equities - Reserves			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
Total Fund Equities - Reserves	17,143	17,143	-
Fund Equities - Operating			
Operating Equity at Beginning of Year	482,002	469,752	12,251
Revenue Over (Under) Expense - Current Period	(13,827)	10,701	(24,527)
Total Fund Equities - Operating	468,176	480,452	(12,277)
Total Equity	485,319	497,595	(12,277)
TOTAL LIABILITIES & EQUITY	501,631	511,315	(9,685)

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

Ohio State University Retirees Association
Comparative Year-to-Date and Current Month Actual Revenue & Expenditures

	<u>Feb 2020</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	750	3,620	18,506
Alumni Association Support	300	4,650	9,769
Cultural Event and Travel Transfer	435	(3,689)	2,834
Annual Fall Conference:			
Registration Fees	-	8,220	8,625
Sponsors and Advertising	-	11,620	12,750
Newsletter Advertising	500	3,000	9,500
Total Operating Revenue	<u>1,985</u>	<u>27,421</u>	<u>61,984</u>
Operating Expenditures:			
Communications Committee			
Newsletter - Printing	1,061	9,260	11,957
Newsletter - Postage	327	2,674	4,296
Newsletter - Design	435	4,100	5,565
Membership Committee			
Membership Directory - Printing	-	11,309	1,631
Membership Directory - Postage	-	1,458	496
Membership Recruiting/Marketing Expenditures	215	1,487	4,345
Other Membership Expenditures	-	1,002	2,531
Social Committee			
Holiday Party	104	435	73
Lunch Bunch	397	397	-
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	-	110	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	123	219	(568)
Faculty Club Dues	70	560	840
Health and Wellness Seminars	165	527	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	6,955	6,998
Meals	-	10,789	12,754
Tours	-	500	605
Printing and Supplies	-	1,770	3,071
Finance Committee			
Accounting Services	500	4,000	6,000
Insurance	2,167	2,167	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	100	100
Total Operating Expenditures	<u>5,566</u>	<u>59,875</u>	<u>66,862</u>
Net Operating Income	(3,581)	(32,454)	(4,878)
INVESTMENT INCOME			
Investment Income	36	943	1,596
Endowment Income	196	17,685	15,983
Total Investment Income	<u>232</u>	<u>18,627</u>	<u>17,579</u>
Net Operating and Investment Income	<u>(3,350)</u>	<u>(13,827)</u>	<u>12,701</u>
Provision for Big Ten Meeting Reserve	-	-	2,000
Net Income	<u>(3,350)</u>	<u>(13,827)</u>	<u>10,701</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

OSURA Summary of Investment and Related Cash Accounts

For the Month ended February 29, 2020

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 1/31/20</i>	483,024	8,263	5,297	159,151	8,675	247,025	40,059	15,000	
Increase (Decrease) in Checking	469	469							
Investment - Life Memberships	-								
Investment - Donations	-								
Transfers	-		(5,275)		(8,675)	13,950			
Earnings	232				196		36		
Withdrawals	(5,000.00)						(5,000)		
<i>Account Balances, 2/29/20</i>	478,724	8,731	22	159,151	196	260,975	35,095	15,000	
<i>Less: Checking Account</i>	8,731								
<i>Subtotal</i>	469,993								
<i>Less: Investment Cash Accounts</i>	(35,313)								
<i>Total Investment Accounts</i>	434,680								
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.									
Substantially all disclosures and the Statement of Cash Flows are omitted.									
These financial statements are in accordance with accounting principles generally accepted in the United States of America.									

OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At February 29, 2020

Month Collected	Remaining Hold	Amount	Month Released
Feb 2020	Held for Next 6 Months	870.00	Aug 2020
Jan 2020	Held for Next 5 Months	500.00	Jul 2020
Dec 2019	Held for Next 4 Months	4,760.00	Jun 2020
Nov 2019	Held for Next 3 Months	6,815.00	May 2020
Oct 2019	Held for Next 2 Months	3,255.00	Apr 2020
Sept 2019	Held for Next 1 Months	112.00	Mar 2020
		16,312.00	

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

OSURA TRAVEL-EVENT ACTIVITY REPORT

February 29, 2020

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gibraltar Island	4,340.00	4,243.43	96.57	*	07/17/19
Roscoe Village Tour	2,415.00	2,450.91	(35.91)	*	09/18/19
Ballet: Twisted	593.40	593.40	-	*	09/29/19
Vets Memorial Tour	528.00	540.00	(12.00)	*	10/03/19
British Landscapes	-	-	-	*	10/10/19
Planetarium Show - Apollo 11	-	-	-	*	10/21/19
Ballet: Be Moved	732.52	711.62	20.90	*	10/25/19
Don Scott Tour	-	-	-	*	11/14/19
Castle Noel/Stan Hywet	-	2,389.70	(2,389.70)	*	12/05/19
LaComedia - Elf	2,559.50	2,255.87	303.63	*	12/18/19
Columbus Uncovered (Franklin Co Alumni Club)	-	500.00	(500.00)	*	01/22/20
Universal Design Living Lab	-	-	-	*	01/30/20
Ballet: Alice	-	1,374.78	(1,374.78)	*	02/14/20
James Thurber Exhibit: CMA	-	-	-	o	03/04/20
Chihuly Celebrating Nature: FPC	-	-	-	o	03/20/20
Ballet: Carmen	-	-	-	o	04/03/20
Amish Adventures	-	100.00	(100.00)	o	05/07/20
Ballet: New Voices	-	-	-	o	05/10/20
Cincinnati - Union Station & Reds Stadium	-	100.00	(100.00)	o	06/18/20
Ripley OH & Maysville KY	-	100.00	(100.00)	o	07/22/20
Marietta Tour	-	100.00	(100.00)	o	08/18/20
TOTAL	14,407.42	18,495.95	(4,088.53)		
Completed Events-Travel Transfer to Revenue			(3,688.53)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(400.00)		
TOTAL			(4,088.53)		
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.					
Substantially all disclosures and the Statement of Cash Flows are omitted.					
These financial statements are in accordance with accounting principles generally accepted in the United States of America.					