

**OSURA**  
**Treasurer's Report as of March 31, 2020**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget minus
	2019-20	Year-to-Date	YTD
	Budget	31-Mar	Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	20,000	3,732	16,268
Alumni Association Support	4,000	4,650	(650)
Cultural Event and Travel Transfer	5,000	186	4,814
Annual Fall Conference			
Registration Fees	10,000	8,220	1,780
Sponsors and Advertising	9,000	11,620	(2,620)
Directory Advertising	2,500	-	2,500
Newsletter Advertising	7,000	3,500	3,500
<b>Total Operating Revenue</b>	<b>57,500</b>	<b>31,908</b>	<b>25,592</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	20,000	17,865	2,135
Membership Committee:			
Membership Directory	10,000	13,742	(3,742)
Membership Recruiting/Marketing	4,500	1,514	2,986
Social Committee	2,050	833	1,217
Friendship Committee	400	220	180
Special Interest Groups	2,140	1,326	814
Benefits Committee	50	-	50
Annual Fall Conference	23,900	20,015	3,885
Finance Committee	6,000	4,500	1,500
Adminstration	3,000	2,572	428
<b>Total Expenditures</b>	<b>72,040</b>	<b>62,587</b>	<b>9,453</b>
<b>Net Operating Income</b>	<b>(14,540)</b>	<b>(30,679)</b>	<b>16,139</b>
<b>INVESTMENT INCOME</b>			
Investment Income	700	960	(260)
Endowment Income	17,000	17,685	(685)
<b>Total Investment Income</b>	<b>17,700</b>	<b>18,645</b>	<b>(945)</b>
<b>Net Operating and Investment Income</b>	<b>3,160</b>	<b>(12,034)</b>	<b>15,194</b>
Donations to Endowment	2,000	-	2,000
Provision for Big Ten Meeting Reserve	2,000	-	2,000
<b>Net Income</b>	<b>3,160</b>	<b>(12,034)</b>	<b>15,194</b>
<p>These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.</p> <p>Substantially all disclosures and the Statement of Cash Flows are omitted.</p> <p>These financial statements are in accordance with accounting principles generally accepted in the United States of America.</p>			

**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of March 31, 2020 and June 30, 2019

	Mar 31, 2020	Jun 30, 2019	Increase (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	8,806	14,104	(5,299)
Fidelity Money Market	35,112	24,277	10,835
Current Use Account Held by Alumni Association	4,611	18,623	(14,012)
<b>Total Checking/Savings</b>	<b>48,529</b>	<b>57,004</b>	<b>(8,476)</b>
<b>Accounts Receivable</b>			
Accounts Receivable - Fall Conference	1,056	3,750	(2,694)
<b>Total Accounts Receivable</b>	<b>1,056</b>	<b>3,750</b>	<b>(2,694)</b>
<b>Other Current Assets</b>			
Prepaid Expense	2,182	6,732	(4,549)
Member Donations Held by Alumni Association	16,325	2,720	13,605
<b>Total Other Current Assets</b>	<b>18,507</b>	<b>9,452</b>	<b>9,056</b>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	22	6,761	(6,738)
OSU Quasi Endowment Fund	196	9,223	(9,027)
<b>Total Endowment Income Distribution Accounts</b>	<b>218</b>	<b>15,983</b>	<b>(15,765)</b>
<b>Total Current Assets</b>	<b>68,310</b>	<b>86,189</b>	<b>(17,879)</b>
<b>Investments</b>			
Fidelity Holdings	15,000	30,000	(15,000)
Fifth Third CD	-	25,000	(25,000)
OSU Endowment Fund - Principal	159,161	157,976	1,185
OSU Quasi Endowment Fund - Principal	260,975	212,150	48,825
<b>Total Investments</b>	<b>435,136</b>	<b>425,126</b>	<b>10,010</b>
<b>TOTAL ASSETS</b>	<b>503,446</b>	<b>511,315</b>	<b>(7,869)</b>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of March 31, 2020 and June 30, 2019**

	Mar 31, 2020	Jun 30, 2019	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	-	11,000	(11,000)
Member Donations Held by Alumni Association	16,325	2,720	13,605
<b>Total Deferred and Reserved Revenues</b>	16,325	13,720	2,605
<b>Total Liabilities</b>	16,325	13,720	2,605
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	482,012	469,752	12,261
Revenue Over (Under) Expense - Current Period	(12,034)	10,701	(22,735)
<b>Total Fund Equities - Operating</b>	469,978	480,452	(10,474)
<b>Total Equity</b>	487,121	497,595	(10,474)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>503,446</b>	<b>511,315</b>	<b>(7,869)</b>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Mar 2020</u>	<u>Current YTD</u>	<u>FYE Jun 2019</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	112	3,732	18,506
Alumni Association Support	-	4,650	9,769
Cultural Event and Travel Transfer	3,874	186	2,834
Annual Fall Conference:			
Registration Fees	-	8,220	8,625
Sponsors and Advertising	-	11,620	12,750
Newsletter Advertising	500	3,500	9,500
<b>Total Operating Revenue</b>	<u>4,486</u>	<u>31,908</u>	<u>61,984</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,065	10,325	11,957
Newsletter - Postage	331	3,005	4,296
Newsletter - Design	435	4,535	5,565
Membership Committee			
Membership Directory - Printing	-	11,309	1,631
Membership Directory - Postage	-	1,458	496
Membership Recruiting/Marketing Expenditures	-	1,487	4,345
Other Membership Expenditures	-	1,002	2,531
Social Committee			
Holiday Party	-	435	73
Lunch Bunch	-	397	-
Other Social Committee Expenditures	-	-	2,478
Friendship Committee			
Postage	110	220	205
Other Friendship Committee Expenditures	-	-	252
Special Interest Groups			
Dinner Series	(50)	169	(568)
Faculty Club Dues	70	630	840
Health and Wellness Seminars	-	527	(41)
Other SIG Events/Activities	-	-	37
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	6,955	6,998
Meals	-	10,789	12,754
Tours	-	500	605
Printing and Supplies	-	1,770	3,071
Finance Committee			
Accounting Services	500	4,500	6,000
Insurance	-	2,167	2,142
Administration			
Postage	-	55	36
Office Supplies	-	-	133
Meeting Travel Expense	-	-	804
Recognition gifts/awards	-	-	121
Dues to Other Organizations	-	100	100
Bad Debt Expense	250	250	-
<b>Total Operating Expenditures</b>	<u>2,711</u>	<u>62,587</u>	<u>66,862</u>
<b>Net Operating Income</b>	1,775	(30,679)	(4,878)
<b>INVESTMENT INCOME</b>			
Investment Income	17	960	1,596
Endowment Income	-	17,685	15,983
<b>Total Investment Income</b>	<u>17</u>	<u>18,645</u>	<u>17,579</u>
<b>Net Operating and Investment Income</b>	<u>1,792</u>	<u>(12,034)</u>	<u>12,701</u>
<b>Provision for Big Ten Meeting Reserve</b>	-	-	2,000
<b>Net Income</b>	<u><u>1,792</u></u>	<u><u>(12,034)</u></u>	<u><u>10,701</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

## OSURA Summary of Investment and Related Cash Accounts

For the Month ended March 31, 2020

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				CERTIFICATES OF DEPOSIT		
			Endowment		Quasi Endowment		Fidelity Investments		
			Cash	Principal	Cash	Principal	Cash	CDs	
<i>Account Balances, 2/29/20</i>	483,024	8,731	22	159,151	196	260,975	35,095	15,000	
Increase (Decrease) in Checking	74	74							
Investment - Life Memberships	-								
Investment - Donations	10			10					
Transfers	-								
Earnings	17						17		
Withdrawals	-								
<i>Account Balances, 3/31/20</i>	483,126	8,806	22	159,161	196	260,975	35,112	15,000	
<i>Less: Checking Account</i>	8,806								
<i>Subtotal</i>	474,320								
<i>Less: Investment Cash Accounts</i>	(35,330)								
<i>Total Investment Accounts</i>	438,990								
<b>These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.</b>									
<b>Substantially all disclosures and the Statement of Cash Flows are omitted.</b>									
<b>These financial statements are in accordance with accounting principles generally accepted in the United States of America.</b>									

## OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At March 31, 2020

Month Collected	Remaining Hold	Amount	Month Released
Mar 2020	Held for Next 6 Months	125.00	Sept 2020
Feb 2020	Held for Next 5 Months	870.00	Aug 2020
Jan 2020	Held for Next 4 Months	500.00	Jul 2020
Dec 2019	Held for Next 3 Months	4,760.00	Jun 2020
Nov 2019	Held for Next 2 Months	6,815.00	May 2020
Oct 2019	Held for Next 1 Months	3,255.00	Apr 2020
		16,325.00	

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

**OSURA TRAVEL-EVENT ACTIVITY REPORT**

March 31, 2020

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Tecumseh	3,239.00	3,036.24	202.76	*	07/16/19
Stone Lab/Gibraltar Island	4,340.00	4,243.43	96.57	*	07/17/19
Roscoe Village Tour	2,415.00	2,450.91	(35.91)	*	09/18/19
Ballet: Twisted	593.40	593.40	-	*	09/29/19
Vets Memorial Tour	528.00	540.00	(12.00)	*	10/03/19
British Landscapes	-	-	-	*	10/10/19
Planetarium Show - Apollo 11	-	-	-	*	10/21/19
Ballet: Be Moved	732.52	711.62	20.90	*	10/25/19
Don Scott Tour	-	-	-	*	11/14/19
Castle Noel/Stan Hywet	2,458.00	2,389.70	68.30	*	12/05/19
LaComedia - Elf	2,559.50	2,255.87	303.63	*	12/18/19
Columbus Uncovered (Franklin Co Alumni Club)	-	500.00	(500.00)	*	01/22/20
Universal Design Living Lab	-	-	-	*	01/30/20
Ballet: Alice	1,416.19	1,374.78	41.41	*	02/14/20
James Thurber Exhibit: CMA	-	-	-	*	03/04/20
Chihuly Celebrating Nature: FPC	-	-	-	*	03/20/20
Ballet: Carmen	-	-	-	o	04/03/20
Amish Adventures	-	100.00	(100.00)	o	05/07/20
Ballet: New Voices	-	-	-	o	05/10/20
Cincinnati - Union Station & Reds Stadium	-	100.00	(100.00)	o	06/18/20
Ripley OH & Maysville KY	-	100.00	(100.00)	o	07/22/20
Marietta Tour	-	480.00	(480.00)	o	08/18/20
<b>TOTAL</b>	<b>18,281.61</b>	<b>18,875.95</b>	<b>(594.34)</b>		
Completed Events-Travel Transfer to Revenue			185.66		
Open Events-Travel Fund Equity (Current Fiscal Year)			(780.00)		
<b>TOTAL</b>			<b>(594.34)</b>		
<b>These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.</b>					
<b>Substantially all disclosures and the Statement of Cash Flows are omitted.</b>					
<b>These financial statements are in accordance with accounting principles generally accepted in the United States of America.</b>					