

OSURA 2019-2020 BUDGET

For Discussion at Finance Committee Meeting, May 14, 2019 (Revised 5/7/19)

	A	B	C	D	E	F	G	H
		Actual FYE June 30 2017	Budget FYE June 30 2018	Actual FYE June 30 2018	Budget FYE June 30 2019	Actual FYE June 30 2019	Budget FYE June 30 2020	Budget FYE June 30 2021
1								
2	OPERATING REVENUE AND EXPENDITURES							
3	Operating Revenue:							
4	Annual Renewal Donations	15,770	19,000	20,059	17,500	18,506	20,000	18,000
5	Life Member Contribution Allocation <i>(Note 1)</i>	5,000	10,000	0	0	0	0	0
6	Alumni Association Support	3,158	4,000	3,890	4,000	9,742	4,000	3,000
7	Cultural Event and Travel Transfer	1,395	7,500	7,387	3,000	535	5,000	500
8	Annual Fall Conference:							
9	Registration Fees	9,140	8,000	8,185	8,400	8,625	10,000	8,000
10	Sponsors and Advertising	12,020	13,000	13,140	13,000	17,090	9,000	9,000
11	Member Directory Advertising	2,500	2,500		2,500	0	2,500	0
12	Newsletter Advertising	6,000	6,000	6,500	5,000	9,500	7,000	7,000
13	Alumni Association Member Events	0	0		0		0	
14	Total Operating Revenue	54,983	70,000	59,161	53,400	63,998	57,500	45,500
15								
16	Operating Expenditures:							
17	Communications Committee							
18	Newsletter	22,573	25,000	22,140	24,000	23,978	19,000	24,000
19	Other Communications Expenditures	0			1,000	0	1,000	0
20	Membership Committee							
21	Membership Directory	8,992	9,000	160	3,000	5,843	10,000	0
22	Membership Recruiting/Marketing	2,028	4,300	2,917	4,000	3,104	4,500	4,000
23								
24	Social Committee	1,716	2,000	2,815	2,000	2,116	2,050	1,300
25	Friendship Committee	298	700	330	400	457	400	575
26	Special Interest Groups (Net Results)							
27	Dinner Series		800	(688)	800	(568)	0	0
28	Health and Wellness Events		800	101	800	82	825	1,200
29	Other SIG Events/Activities (Note 2)	(155)	450	204	450	110	475	500
30	Faculty Club Dues	804	800	837	840	910	840	840
31	Benefits Committee	31	50	26	50	0	50	0
32	Annual Fall Conference	19,793	20,000	20,616	21,000	23,328	23,900	18,000
33	Alumni Association Member Events							
34	Finance Committee	6,000	6,000	8,142	6,000	6,000	6,000	6,000
35	Administration	2,382	3,500	1,751	3,000	4,105	3,000	4,000
36	Total Operating Expenditures	64,462	73,400	59,351	67,340	69,465	72,040	60,415
37	Net Operating Income	(9,479)	(3,400)	(190)	(13,940)	(5,467)	(14,540)	(14,915)
38								
39	ENDOWMENT DONATIONS & INVESTMENT INCOME							
40	Investment Income	2,516	1,600	1,625	1,100	1,596	700	200
41	Endowment Income	11,838	14,000	13,400	14,000	15,984	17,000	19,100
42	Total Investment Income	14,354	15,600	15,025	15,100	17,580	17,700	19,300

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43 ***	NET OPERATING & INVESTMENT INCOME	4,875	12,200	14,835	1,160	12,113	3,160	4,385
45	Provision for Big Ten Meeting Reserve	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
46	Total Additions to Equity Reserves	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
47 +o	NET INCOME	2,875	10,200	12,835	(840)	10,113	1,160	2,385
49	<i>Note 1:</i> In January 2018, the Finance Committee voted to simplify the equity section of the the balance sheet by combining separate Endowment Fund Equity accounts with the Operating Equity account. This action removed the need to make an annual reallocation within the equity section.							
50	<i>Note 2:</i> "Other SIG Events/Activities" includes \$100 for Crafts, \$250 for Photo Club, and \$ 150 for Litter Pickers.							
51	Endowment income assumes cash from CD is not reinvested							