

OSURA
Treasurer's Report as of May 31, 2020
Comparative Budget to Actual Year-to-Date Revenue & Expenditure

| | | Actual | Budget minus |
|---|-----------------|-----------------|-----------------|
| | 2019-20 | Year-to-Date | YTD |
| | Budget | 31-May | Actual |
| OPERATING REVENUE AND EXPENDITURES | | | |
| Operating Revenue: | | | |
| Annual Renewal Donations | 20,000 | 13,802 | 6,198 |
| Alumni Association Support | 4,000 | 4,650 | (650) |
| Cultural Event and Travel Transfer | 5,000 | 236 | 4,764 |
| Annual Fall Conference | | | |
| Registration Fees | 10,000 | 8,220 | 1,780 |
| Sponsors and Advertising | 9,000 | 11,620 | (2,620) |
| Directory Advertising | 2,500 | - | 2,500 |
| Newsletter Advertising | 7,000 | 4,500 | 2,500 |
| Total Operating Revenue | 57,500 | 43,028 | 14,472 |
| Expenditures: | | | |
| Communications Committee: | | | |
| Newsletter | 20,000 | 22,302 | (2,302) |
| Membership Committee: | | | |
| Membership Directory | 10,000 | 13,742 | (3,742) |
| Membership Recruiting/Marketing | 4,500 | 2,377 | 2,123 |
| Social Committee | 2,050 | 833 | 1,217 |
| Friendship Committee | 400 | 220 | 180 |
| Special Interest Groups | 2,140 | 1,520 | 620 |
| Benefits Committee | 50 | - | 50 |
| Annual Fall Conference | 23,900 | 20,015 | 3,885 |
| Finance Committee | 6,000 | 5,500 | 500 |
| Adminstration | 3,000 | 3,127 | (127) |
| Total Expenditures | 72,040 | 69,635 | 2,405 |
| Net Operating Income | (14,540) | (26,607) | 12,067 |
| INVESTMENT INCOME | | | |
| Investment Income | 700 | 961 | (261) |
| Endowment Income | 17,000 | 17,685 | (685) |
| Total Investment Income | 17,700 | 18,646 | (946) |
| Net Operating and Investment Income | 3,160 | (7,962) | 11,122 |
| Donations to Endowment | 2,000 | - | 2,000 |
| Provision for Big Ten Meeting Reserve | 2,000 | - | 2,000 |
| Net Income | 3,160 | (7,962) | 11,122 |
| <p>These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.</p> <p>Substantially all disclosures and the Statement of Cash Flows are omitted.</p> <p>These financial statements are in accordance with accounting principles generally accepted in the United States of America.</p> | | | |

Ohio State University Retirees Association
Comparative Balance Sheets
As of May 31, 2020 and June 30, 2019

| | May 31, 2020 | Jun 30, 2019 | Increase (Decrease) |
|---|----------------|----------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| Fifth Third Bank Checking | 15,516 | 14,104 | 1,411 |
| Fidelity Money Market | 25,113 | 24,277 | 836 |
| Current Use Account Held by Alumni Association | 14,681 | 18,623 | (3,942) |
| Total Checking/Savings | 55,309 | 57,004 | (1,695) |
| Accounts Receivable | | | |
| Accounts Receivable | 13,285 | 3,750 | 9,535 |
| Total Accounts Receivable | 13,285 | 3,750 | 9,535 |
| Other Current Assets | | | |
| Prepaid Expense | 780 | 6,732 | (5,952) |
| Member Donations Held by Alumni Association | 6,625 | 2,720 | 3,905 |
| Total Other Current Assets | 7,405 | 9,452 | (2,047) |
| Endowment Income Distribution Accounts | | | |
| OSU Endowment Fund | 22 | 6,761 | (6,738) |
| OSU Quasi Endowment Fund | 196 | 9,223 | (9,027) |
| Total Endowment Income Distribution Accounts | 218 | 15,983 | (15,765) |
| Total Current Assets | 76,217 | 86,189 | (9,972) |
| Investments | | | |
| Fidelity Holdings | 15,000 | 30,000 | (15,000) |
| Fifth Third CD | - | 25,000 | (25,000) |
| OSU Endowment Fund - Principal | 159,161 | 157,976 | 1,185 |
| OSU Quasi Endowment Fund - Principal | 260,975 | 212,150 | 48,825 |
| Total Investments | 435,136 | 425,126 | 10,010 |
| TOTAL ASSETS | 511,353 | 511,315 | 38 |

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Ohio State University Retirees Association
Comparative Balance Sheets
As of May 31, 2020 and June 30, 2019

| | May 31, 2020 | Jun 30, 2019 | Increase (Decrease) |
|---|----------------|----------------|------------------------|
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Deferred and Reserved Revenues | | | |
| Deferred Revenue - Sponsorships | 13,535 | 11,000 | 2,535 |
| Member Donations Held by Alumni Association | 6,625 | 2,720 | 3,905 |
| Total Deferred and Reserved Revenues | 20,160 | 13,720 | 6,440 |
| Total Liabilities | 20,160 | 13,720 | 6,440 |
| Equity | | | |
| Fund Equities - Reserves | | | |
| Big Ten Meeting Reserve | 10,000 | 10,000 | - |
| Strategic Initiatives Reserve | 7,143 | 7,143 | - |
| Total Fund Equities - Reserves | 17,143 | 17,143 | - |
| Fund Equities - Operating | | | |
| Operating Equity at Beginning of Year | 482,012 | 469,752 | 12,261 |
| Revenue Over (Under) Expense - Current Period | (7,962) | 10,701 | (18,663) |
| Total Fund Equities - Operating | 474,050 | 480,452 | (6,402) |
| Total Equity | 491,193 | 497,595 | (6,402) |
| TOTAL LIABILITIES & EQUITY | 511,353 | 511,315 | 38 |

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Ohio State University Retirees Association
Comparative Year-to-Date and Current Month Actual Revenue & Expenditures

| | <u>May 2020</u> | <u>Current YTD</u> | <u>FYE Jun 2019</u> |
|--|---------------------|-----------------------|----------------------|
| OPERATING REVENUE AND EXPENDITURES | | | |
| Operating Revenue: | | | |
| Annual Renewal Donations | 6,815 | 13,802 | 18,506 |
| Alumni Association Support | - | 4,650 | 9,769 |
| Cultural Event and Travel Transfer | - | 236 | 2,834 |
| Annual Fall Conference: | | | |
| Registration Fees | - | 8,220 | 8,625 |
| Sponsors and Advertising | - | 11,620 | 12,750 |
| Newsletter Advertising | 1,000 | 4,500 | 9,500 |
| Total Operating Revenue | <u>7,815</u> | <u>43,028</u> | <u>61,984</u> |
| Operating Expenditures: | | | |
| Communications Committee | | | |
| Newsletter - Printing | 1,711 | 13,104 | 11,957 |
| Newsletter - Postage | 341 | 3,680 | 4,296 |
| Newsletter - Design | 548 | 5,518 | 5,565 |
| Membership Committee | | | |
| Membership Directory - Printing | - | 11,309 | 1,631 |
| Membership Directory - Postage | - | 1,458 | 496 |
| Membership Recruiting/Marketing Expenditures | (150) | 1,337 | 4,345 |
| Other Membership Expenditures | - | 2,015 | 2,531 |
| Social Committee | | | |
| Holiday Party | - | 435 | 73 |
| Lunch Bunch | - | 397 | - |
| Other Social Committee Expenditures | - | - | 2,478 |
| Friendship Committee | | | |
| Postage | - | 220 | 205 |
| Other Friendship Committee Expenditures | - | - | 252 |
| Special Interest Groups | | | |
| Dinner Series | - | 169 | (568) |
| Faculty Club Dues | 70 | 700 | 840 |
| Health and Wellness Seminars | - | 650 | (41) |
| Other SIG Events/Activities | - | - | 37 |
| Benefits Committee | | | |
| Income Tax Seminar | - | - | - |
| Annual Fall Conference | | | |
| Facilities | - | 6,955 | 6,998 |
| Meals | - | 10,789 | 12,754 |
| Tours | - | 500 | 605 |
| Printing and Supplies | - | 1,770 | 3,071 |
| Finance Committee | | | |
| Accounting Services | 500 | 5,500 | 6,000 |
| Insurance | - | 2,167 | 2,142 |
| Administration | | | |
| Postage | 55 | 110 | 36 |
| Office Supplies | - | - | 133 |
| Meeting Travel Expense | - | - | 804 |
| Recognition gifts/awards | - | - | 121 |
| Dues to Other Organizations | - | 100 | 100 |
| Bad Debt Expense | - | 750 | - |
| Total Operating Expenditures | <u>3,074</u> | <u>69,635</u> | <u>66,862</u> |
| Net Operating Income | 4,741 | (26,607) | (4,878) |
| INVESTMENT INCOME | | | |
| Investment Income | - | 961 | 1,596 |
| Endowment Income | - | 17,685 | 15,983 |
| Total Investment Income | <u>-</u> | <u>18,646</u> | <u>17,579</u> |
| Net Operating and Investment Income | <u>4,741</u> | <u>(7,962)</u> | <u>12,701</u> |
| Provision for Big Ten Meeting Reserve | - | - | 2,000 |
| Net Income | <u><u>4,741</u></u> | <u><u>(7,962)</u></u> | <u><u>10,701</u></u> |

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OSURA Summary of Investment and Related Cash Accounts

For the Month ended May 31, 2020

| | TOTAL | Fifth Third Bank Checking Account | OSU DEVELOPMENT FUND | | | | CERTIFICATES OF DEPOSIT | | |
|--|----------|--|----------------------|-----------|-----------------|-----------|-------------------------|--------|--|
| | | | Endowment | | Quasi Endowment | | Fidelity Investments | | |
| | | | Cash | Principal | Cash | Principal | Cash | CDs | |
| <i>Account Balances, 4/30/20</i> | 483,024 | 6,784 | 22 | 159,161 | 196 | 260,975 | 35,113 | 15,000 | |
| Increase (Decrease) in Checking | 8,732 | 8,732 | . | | | | | | |
| Investment - Life Memberships | - | | | | | | | | |
| Investment - Donations | - | | | | | | | | |
| Transfers | (10,000) | | | | | | (10,000) | | |
| Earnings | - | | | | | | | | |
| Withdrawals | - | | | | | | | | |
| <i>Account Balances, 5/31/20</i> | 481,756 | 15,516 | 22 | 159,161 | 196 | 260,975 | 25,113 | 15,000 | |
| <i>Less: Checking Account</i> | 15,516 | | | | | | | | |
| <i>Subtotal</i> | 466,240 | | | | | | | | |
| <i>Less: Investment Cash Accounts</i> | (25,331) | | | | | | | | |
| <i>Total Investment Accounts</i> | 440,909 | | | | | | | | |
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OSURA DONATIONS HELD BY ALUMNI ASSOCIATION

At May 31, 2020

| Month Collected | Remaining Hold | Amount | Month Released |
|----------------------------|------------------------|----------------|---------------------------|
| May 2020 | Held for Next 6 Months | 175.00 | Nov 2020 |
| Apr 2020 | Held for Next 5 Months | 195.00 | Oct 2020 |
| Mar 2020 | Held for Next 4 Months | 125.00 | Sept 2020 |
| Feb 2020 | Held for Next 3 Months | 870.00 | Aug 2020 |
| Jan 2020 | Held for Next 2 Months | 500.00 | Jul 2020 |
| Dec 2019 | Held for Next 1 Months | 4,760.00 | Jun 2020 |
| | | <hr/> 6,625.00 | |

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OSURA TRAVEL-EVENT ACTIVITY REPORT

May 31, 2020

| TRAVEL-EVENT | RECEIPTS | EXPENDITURE | NET | OPEN (o) COMPLETED (*) | EVENT DATE |
|--|------------------|------------------|-----------------|---------------------------|---------------|
| Tecumseh | 3,239.00 | 3,036.24 | 202.76 | * | 07/16/19 |
| Stone Lab/Gibraltar Island | 4,340.00 | 4,243.43 | 96.57 | * | 07/17/19 |
| Roscoe Village Tour | 2,415.00 | 2,450.91 | (35.91) | * | 09/18/19 |
| Ballet: Twisted | 593.40 | 593.40 | - | * | 09/29/19 |
| Vets Memorial Tour | 528.00 | 540.00 | (12.00) | * | 10/03/19 |
| British Landscapes | - | - | - | * | 10/10/19 |
| Planetarium Show - Apollo 11 | - | - | - | * | 10/21/19 |
| Ballet: Be Moved | 732.52 | 711.62 | 20.90 | * | 10/25/19 |
| Don Scott Tour | - | - | - | * | 11/14/19 |
| Castle Noel/Stan Hywet | 2,458.00 | 2,389.70 | 68.30 | * | 12/05/19 |
| LaComedia - Elf | 2,559.50 | 2,255.87 | 303.63 | * | 12/18/19 |
| Columbus Uncovered (Franklin Co Alumni Club) | - | 500.00 | (500.00) | * | 01/22/20 |
| Universal Design Living Lab | - | - | - | * | 01/30/20 |
| Ballet: Alice | 1,416.19 | 1,374.78 | 41.41 | * | 02/14/20 |
| James Thurber Exhibit: CMA | 50.00 | - | 50.00 | * | 03/04/20 |
| Chihuly Celebrating Nature: FPC | - | - | - | * | 03/20/20 |
| Ballet: Carmen | - | - | - | * | cancelled |
| Ballet: New Voices | - | - | - | * | cancelled |
| Cincinnati - Union Station & Reds Stadium | - | 100.00 | (100.00) | o | 10/08/20 |
| Amish Adventures | - | 100.00 | (100.00) | o | TBD |
| Ripley OH & Maysville KY | - | 100.00 | (100.00) | o | TBD |
| Marietta Tour | - | 480.00 | (480.00) | o | TBD |
| TOTAL | 18,331.61 | 18,875.95 | (544.34) | | |
| Completed Events-Travel Transfer to Revenue | | | 235.66 | | |
| Open Events-Travel Fund Equity (Current Fiscal Year) | | | (780.00) | | |
| TOTAL | | | (544.34) | | |
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