

REVISED OSURA 2020-2021 BUDGET

Original approved by Finance Committee May 12, 2020 - Revised approved by Finance Committee 8/11/20

	A	B	C
		Original Budget FYE June 30 2021	Revised Budget FYE June 30 2021
1			
2	OPERATING REVENUE AND EXPENDITURES		
3	Operating Revenue:		
4	Annual Renewal Donations	18,000	18,000
5	Life Member Contribution Allocation (Note 1)	0	0
6	Alumni Association Support	3,000	2,000
7	Cultural Event and Travel Transfer	500	250
8	Annual Fall Conference:		
9	Registration Fees	8,000	0
10	Sponsors and Advertising	9,000	6,000
11	Member Directory Advertising	0	0
12	Newsletter Advertising	7,000	3,500
13	Alumni Association Member Events		
14	Total Operating Revenue	45,500	29,750
15			
16	Operating Expenditures:		
17	Communications Committee		
18	Newsletter	24,000	24,000
19	Other Communications Expenditures	0	0
20	Membership Committee		
21	Membership Directory	0	0
22	Membership Recruiting/Marketing	4,000	4,000
23			
24	Social Committee	1,300	700
25	Friendship Committee	575	575
26	Special Interest Groups (Net Results)		
27	Dinner Series	0	0
28	Health and Wellness Events	1,200	280
29	Other SIG Events/Activities (Note 2)	500	160
30	Faculty Club Dues	840	560
31	Benefits Committee	0	0
32	Annual Fall Conference	18,000	400
33	Alumni Association Member Events		
34	Finance Committee	6,000	6,000
35	Administration	4,000	4,000
36	Total Operating Expenditures	60,415	40,675
37	Net Operating Income	(14,915)	(10,925)
38			
39	ENDOWMENT DONATIONS & INVESTMENT INCOME		
40	Investment Income	200	200
41	Endowment Income	19,100	19,100
42	Total Investment Income	19,300	19,300
43	NET OPERATING & INVESTMENT INCOME	4,385	8,375
44			
45	Provision for Big Ten Meeting Reserve	(2,000)	(2,000)
46	Total Additions to Equity Reserves	(2,000)	(2,000)
47	NET INCOME	2,385	6,375
48			
49	Note 1: In January 2018, the Finance Committee voted to simplify the equity section of the balance sheet by combining separate Endowment Fund Equity accounts with the Operating Equity account. This action removed the need to make an annual reallocation within the equity section.		
50	Note 2: "Other SEG Events/Activities" includes \$50 for Crafts, \$50 for Photo Club, and \$ 60 for Litter Pickers.		