

OSURA
Treasurer's Report as of September 30, 2020
Comparative Budget to Actual Year-to-Date Revenue & Expenditure

		Actual	Budget minus
	2020-21	Year-to-Date	YTD
	Budget	30-Sep	Actual
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	18,000	300	17,700
Alumni Association Support	2,000	1,500	500
Cultural Event and Travel Transfer	250	-	250
Annual Fall Conference			
Registration Fees	-	-	-
Sponsors and Advertising	6,000	12,035	(6,035)
Directory Advertising	-	-	-
Newsletter Advertising	3,500	1,000	2,500
Total Operating Revenue	29,750	14,835	14,915
Expenditures:			
Communications Committee:			
Newsletter	24,000	6,363	17,637
Membership Committee:			
Membership Directory	-	-	-
Membership Recruiting/Marketing	4,000	726	3,274
Social Committee	700	-	700
Friendship Committee	575	465	110
Special Interest Groups	1,000	140	860
Benefits Committee	-	-	-
Annual Fall Conference	400	128	273
Finance Committee	6,000	1,500	4,500
Adminstration	4,000	200	3,800
Total Expenditures	40,675	9,521	31,154
Net Operating Income	(10,925)	5,314	(16,239)
INVESTMENT INCOME			
Investment Income	200	176	24
Endowment Income	19,100	19,521	(421)
Total Investment Income	19,300	19,698	(398)
Net Operating and Investment Income	8,375	25,011	(16,636)
Provision for Big Ten Meeting Reserve	2,000	-	2,000
Net Income	6,375	25,011	(18,636)
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.			
Substantially all disclosures and the Statement of Cash Flows are omitted.			
These financial statements are in accordance with accounting principles generally accepted in the United States of America.			

Ohio State University Retirees Association
Comparative Balance Sheets
As of September 30, 2020 and June 30, 2020

	Sept 30, 2020	Jun 30, 2020	Increase (Decrease)
ASSETS			
Current Assets			
Checking/Savings			
Fifth Third Bank Checking	15,215	16,184	(970)
Fidelity Money Market	25,290	25,113	177
Current Use Account Held by Alumni Association	21,656	21,356	300
Total Checking/Savings	62,160	62,653	(493)
Accounts Receivable			
Accounts Receivable	2,785	10,410	(7,625)
Total Accounts Receivable	2,785	10,410	(7,625)
Other Current Assets			
Prepaid Expense	853	780	73
Total Other Current Assets	853	780	73
Endowment Income Distribution Accounts			
OSU Endowment Fund	7,224	22	7,201
OSU Quasi Endowment Fund	12,516	196	12,320
Total Endowment Income Distribution Accounts	19,739	218	19,521
Total Current Assets	85,538	74,061	11,476
Investments			
Fidelity Holdings	-	15,000	(15,000)
OSU Endowment Fund - Principal	159,161	159,161	-
OSU Quasi Endowment Fund - Principal	275,975	260,975	15,000
Total Investments	435,136	435,136	-
TOTAL ASSETS	520,674	509,197	11,476

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

Ohio State University Retirees Association
Comparative Balance Sheets
As of September 30, 2020 and June 30, 2020

	Sept 30, 2020	Jun 30, 2020	Increase (Decrease)
LIABILITIES & EQUITY			
Liabilities			
Deferred and Reserved Revenues			
Deferred Revenue - Sponsorships	-	13,535	(13,535)
Total Deferred and Reserved Revenues	-	13,535	(13,535)
Total Liabilities	-	13,535	(13,535)
Equity			
Fund Equities - Reserves			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
Total Fund Equities - Reserves	17,143	17,143	-
Fund Equities - Operating			
Operating Equity at Beginning of Year	478,519	482,012	(3,493)
Revenue Over (Under) Expense - Current Period	25,011	(3,493)	28,505
Total Fund Equities - Operating	503,531	478,519	25,011
Total Equity	520,674	495,662	25,011
TOTAL LIABILITIES & EQUITY	520,674	509,197	11,476

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

Ohio State University Retirees Association
Comparative Year-to-Date and Current Month Actual Revenue & Expenditures

	<u>Sept 2020</u>	<u>Current YTD</u>	<u>FYE Jun 2020</u>
OPERATING REVENUE AND EXPENDITURES			
Operating Revenue:			
Annual Renewal Donations	250	300	20,477
Alumni Association Support	1,500	1,500	4,650
Cultural Event and Travel Transfer	-	-	236
Annual Fall Conference:			
Registration Fees	-	-	8,220
Sponsors and Advertising	12,035	12,035	11,370
Newsletter Advertising	500	1,000	5,000
Total Operating Revenue	<u>14,285</u>	<u>14,835</u>	<u>49,953</u>
Operating Expenditures:			
Communications Committee			
Newsletter - Printing	1,056	4,086	14,169
Newsletter - Postage	330	997	4,010
Newsletter - Design	410	1,280	5,953
Membership Committee			
Membership Directory - Printing	-	-	11,309
Membership Directory - Postage	-	-	1,458
Membership Recruiting/Marketing Expenditures	-	726	1,337
Other Membership Expenditures	-	-	2,015
Social Committee			
Holiday Party	-	-	435
Lunch Bunch	-	-	397
Other Social Committee Expenditures	-	-	-
Friendship Committee			
Postage	-	165	220
Other Friendship Committee Expenditures	-	300	-
Special Interest Groups			
Dinner Series	-	-	169
Faculty Club Dues	70	140	700
Health and Wellness Seminars	-	-	650
Other SIG Events/Activities	-	-	-
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	128	128	6,955
Meals	-	-	10,789
Tours	-	-	500
Printing and Supplies	-	-	1,770
Finance Committee			
Accounting Services	500	1,500	6,000
Insurance	-	-	2,167
Administration			
Postage	-	-	110
Office Supplies	-	-	-
Meeting Travel Expense	-	-	-
Recognition gifts/awards	-	100	127
Dues to Other Organizations	-	100	100
Bad Debt Expense	-	-	750
Total Operating Expenditures	<u>2,493</u>	<u>9,521</u>	<u>72,092</u>
Net Operating Income	11,792	5,314	(22,139)
INVESTMENT INCOME			
Investment Income	-	176	961
Endowment Income	485	19,521	17,685
Total Investment Income	<u>485</u>	<u>19,698</u>	<u>18,646</u>
Net Operating and Investment Income	<u>12,277</u>	<u>25,011</u>	<u>(3,493)</u>
Provision for Big Ten Meeting Reserve	-	-	-
Net Income	<u><u>12,277</u></u>	<u><u>25,011</u></u>	<u><u>(3,493)</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures and the Statement of Cash Flows are omitted.

These financial statements are in accordance with accounting principles generally accepted in the United States of America.

OSURA Summary of Investment and Related Cash Accounts

For the Month ended September 30, 2020

	TOTAL	Fifth Third Bank Checking Account	OSU DEVELOPMENT FUND				Fidelity Investments Cash	
			Endowment		Quasi Endowment			
			Cash	Principal	Cash	Principal		
<i>Account Balances, 8/31/20</i>	483,024	11,822	7,224	159,161	12,031	260,975	40,289	
Increase (Decrease) in Checking	3,393	3,393	.					
Investment - Life Memberships	-							
Investment - Donations	-							
Transfers	-					15,000	(15,000)	
Earnings	485				485			
Withdrawals	-							
<i>Account Balances, 9/30/20</i>	486,902	15,215	7,224	159,161	12,516	275,975	25,289	
<i>Less: Checking Account</i>	15,215							
<i>Subtotal</i>	471,687							
<i>Less: Investment Cash Accounts</i>	(45,029)							
<i>Total Investment Accounts</i>	426,658							
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.								
Substantially all disclosures and the Statement of Cash Flows are omitted.								
These financial statements are in accordance with accounting principles generally accepted in the United States of America.								

OSURA TRAVEL-EVENT ACTIVITY REPORT

September 30, 2020

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Marietta Tour	-	480.00	(480.00)	o	TBD
Amish Adventures	-	173.04	(173.04)	o	TBD
Cincinnati - Union Station & Reds Stadium	-	100.00	(100.00)	o	TBD
Ripley OH & Maysville KY	-	100.00	(100.00)	o	TBD
TOTAL	0.00	853.04	(853.04)		
Completed Events-Travel Transfer to Revenue			0.00		
Open Events-Travel Fund Equity (Current Fiscal Year)			(853.04)		
TOTAL			(853.04)		
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.					
Substantially all disclosures and the Statement of Cash Flows are omitted.					
These financial statements are in accordance with accounting principles generally accepted in the United States of America.					