The Ohio State University Retirees Association Fund to Combat Student Food Insecurity

The Board of Trustees of The Ohio State University shall establish The Ohio State University Retirees Association Fund to Combat Student Food Insecurity effective May 19, 2022, with gifts from members of The Ohio State University Retirees Association.

The annual distribution from this fund benefits the Buckeye Food Alliance at the direction of the senior vice president for Student Life. Should the Buckeye Food Alliance cease to exist, the fund shall be used in a matter in line with the intent of the Buckeye Food Alliance, which was created to combat student food insecurity and limited to the direct and specific support of student hunger. Expenditures shall be approved in accordance with the current guidelines and procedures established by the Office of Student Life.

The highest ranking official in the Office of Student Life or his/her designee has the discretion to hold all or a portion of the unused distribution in the distribution fund to be used in subsequent years, and/or reinvest all or a portion of the unused distribution in the endowment principal.

The investment and management of and expenditures from all endowment funds shall be in accordance with University policies and procedures, as approved by the Board of Trustees. As authorized by the Board of Trustees, a fee may be assessed against the endowment portfolio for the University’s costs of development and fund management.

It is the desire of the donors that the endowment established herein should benefit the University in perpetuity. Should the University units referenced in this endowment restructure in the future, the terms of the endowment shall apply to their successors in interest. The University may modify the purpose of this fund, in consultation with the donors named above. In accordance with Ohio Revised Code, if the purpose of the fund becomes unlawful, impracticable, impossible to achieve, or wasteful, the University may modify the purpose of this fund. The University shall consult the highest ranking official in the Office of Student Life or his/her designee to identify a similar purpose consistent with the original intent of the donors. Modifications to endowed funds shall be approved by the University’s Board of Trustees, in accordance with the policies of the University.

CERTIFIED

This is to certify that the foregoing is a true and accurate excerpt from the minutes of the Board of Trustees meeting held May 19, 2022.

Jessica A. Eveland
Secretary