

**OSURA**  
**Treasurer's Report as of October 31, 2022**  
**Comparative Budget to Actual Year-to-Date Revenue & Expenditure**

		Actual	Budget
	2022-23	Year-to-Date	minus
	Budget	31-Oct	YTD
			Actual
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	16,000	5,576	10,424
Alumni Association Support	250	800	(550)
Cultural Event and Travel Transfer	500	(1,977)	2,477
Annual Fall Conference			
Registration Fees	7,000	-	7,000
Sponsors and Advertising	13,000	15,850	(2,850)
Newsletter Advertising	2,000	-	2,000
<b>Total Operating Revenue</b>	<b>38,750</b>	<b>20,249</b>	<b>18,501</b>
<b>Expenditures:</b>			
Communications Committee:			
Newsletter	23,500	7,419	16,081
Membership Committee:			
Membership Directory	-	-	-
Membership Recruiting/Marketing	4,000	-	4,000
Other Membership Expenditures	-	-	-
Social Committee	1,300	50	1,250
Friendship Committee	650	-	650
Special Interest Groups	530	(182)	712
Faculty Club Dues	-	140	(140)
Annual Fall Conference	19,000	1,692	17,308
Finance Committee	6,000	2,000	4,000
Adminstration	3,400	-	3,400
<b>Total Expenditures</b>	<b>58,380</b>	<b>11,119</b>	<b>47,261</b>
<b>Net Operating Income</b>	<b>(19,630)</b>	<b>9,130</b>	<b>(28,760)</b>
<b>INVESTMENT INCOME</b>			
Investment Income	2	1	1
Endowment Income	21,600	22,043	(443)
<b>Total Investment Income</b>	<b>21,602</b>	<b>22,044</b>	<b>(442)</b>
<b>Net Income</b>	<b>1,972</b>	<b>31,174</b>	<b>(29,202)</b>
These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.			
Substantially all disclosures and the Statement of Cash Flows are omitted.			
These financial statements are in accordance with accounting principles generally accepted in the United States of America.			

**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
**As of October 31, 2022 and June 30, 2022**

	Oct 31, 2022	Jun 30, 2022	Increase (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Fifth Third Bank Checking	10,415	14,161	(3,746)
Current Use Account Held by Alumni Association	19,335	13,759	5,576
Fifth Third Bank Savings	20,295	20,294	1
<b>Total Checking/Savings</b>	<b>50,045</b>	<b>48,215</b>	<b>1,831</b>
<b>Accounts Receivable</b>			
Accounts Receivable	2,035	9,785	(7,750)
<b>Total Accounts Receivable</b>	<b>2,035</b>	<b>9,785</b>	<b>(7,750)</b>
<b>Other Current Assets</b>			
Prepaid Expense	950	1,500	(550)
<b>Total Other Current Assets</b>	<b>950</b>	<b>1,500</b>	<b>(550)</b>
<b>Endowment Income Distribution Accounts</b>			
OSU Endowment Fund	8,045	321	7,724
OSU Quasi Endowment Fund	21,618	7,298	14,319
<b>Total Endowment Income Distribution Accounts</b>	<b>29,662</b>	<b>7,619</b>	<b>22,043</b>
<b>Total Current Assets</b>	<b>82,692</b>	<b>67,119</b>	<b>15,574</b>
<b>Investments</b>			
OSU Endowment Fund - Principal	161,011	159,991	1,020
OSU Quasi Endowment Fund - Principal	301,325	300,675	650
<b>Total Investments</b>	<b>462,336</b>	<b>460,666</b>	<b>1,670</b>
<b>TOTAL ASSETS</b>	<b>545,028</b>	<b>527,784</b>	<b>17,244</b>

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**Ohio State University Retirees Association**  
**Comparative Balance Sheets**  
As of October 31, 2022 and June 30, 2022

	Oct 31, 2022	Jun 30, 2022	Increase (Decrease)
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Deferred and Reserved Revenues</b>			
Deferred Revenue - Sponsorships	-	15,600	(15,600)
<b>Total Deferred and Reserved Revenues</b>	-	15,600	(15,600)
<b>Total Liabilities</b>	-	15,600	(15,600)
<b>Equity</b>			
<b>Fund Equities - Reserves</b>			
Big Ten Meeting Reserve	10,000	10,000	-
Strategic Initiatives Reserve	7,143	7,143	-
<b>Total Fund Equities - Reserves</b>	17,143	17,143	-
<b>Fund Equities - Operating</b>			
Operating Equity at Beginning of Year	496,711	495,443	1,268
Revenue Over (Under) Expense - Current Period	31,174	(402)	31,575
<b>Total Fund Equities - Operating</b>	527,885	495,041	32,844
<b>Total Equity</b>	545,028	512,184	32,844
<b>TOTAL LIABILITIES &amp; EQUITY</b>	545,028	527,784	17,244

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**Ohio State University Retirees Association**  
**Comparative Year-to-Date and Current Month Actual Revenue & Expenditures**

	<u>Oct 2022</u>	<u>Current YTD</u>	<u>FYE Jun 2022</u>
<b>OPERATING REVENUE AND EXPENDITURES</b>			
<b>Operating Revenue:</b>			
Annual Renewal Donations	3,155	5,576	15,975
Alumni Association Support	-	800	1,046
Cultural Event and Travel Transfer	1,259	(1,977)	429
Annual Fall Conference:			
Registration Fees	-	-	5,830
Sponsors and Advertising	-	15,850	13,750
Newsletter Advertising	-	-	-
<b>Total Operating Revenue</b>	<u>4,414</u>	<u>20,249</u>	<u>37,030</u>
<b>Operating Expenditures:</b>			
Communications Committee			
Newsletter - Printing	1,065	4,304	13,709
Newsletter - Postage	375	1,476	4,157
Newsletter - Design	398	1,640	5,405
Membership Committee			
Membership Recruiting/Marketing Expenditures	-	-	1,241
Other Membership Expenditures	-	-	1,920
Social Committee			
Holiday Party	-	-	-
Lunch Bunch	-	-	-
Other Social Committee Expenditures	-	50	120
Friendship Committee			
Postage	-	-	232
Other Friendship Committee Expenditures	-	-	343
Special Interest Groups			
Dinner Series	-	(182)	-
Faculty Club Dues	-	140	840
Health and Wellness Seminars	-	-	-
Other SIG Events/Activities	-	-	-
Benefits Committee			
Income Tax Seminar	-	-	-
Annual Fall Conference			
Facilities	-	600	7,000
Meals	-	-	9,119
Annual Meeting	-	-	593
Tours	-	540	405
Printing and Supplies	-	552	686
Finance Committee			
Accounting Services	500	2,000	6,000
Insurance	-	-	2,148
Administration			
Postage	-	-	-
Office Supplies	-	-	62
Meeting Travel Expense	-	-	-
Recognition gifts/awards	-	-	295
Donations	-	-	3,460
Dues to Other Organizations	-	-	-
Bad Debt Expense	-	-	500
<b>Total Operating Expenditures</b>	<u>2,337</u>	<u>11,119</u>	<u>58,233</u>
<b>Net Operating Income</b>	<u>2,077</u>	<u>9,130</u>	<u>(21,203)</u>
<b>INVESTMENT INCOME</b>			
Investment Income	-	1	2
Endowment Income	44	22,043	20,800
<b>Total Investment Income</b>	<u>44</u>	<u>22,044</u>	<u>20,802</u>
<b>Net Income</b>	<u>2,121</u>	<u>31,174</u>	<u>(402)</u>

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## OSURA Summary of Investment and Related Cash Accounts

For the Month ended October 31, 2022

	TOTAL	Fifth Third Bank Checking Account	Fifth Third Bank Savings Account	OSU DEVELOPMENT FUND			
				Endowment		Quasi Endowment	
				Cash	Principal	Cash	Principal
<i>Account Balances, 9/30/22</i>	522,793	12,093	20,295	8,017	160,011	21,602	300,775
Increase (Decrease) in Checking	(1,678)	(1,678)		.			
Investment - Donations	1,550				1,000		550
Transfers	-						
Earnings	44			28		16	
Withdrawals	-						
<i>Account Balances, 10/31/22</i>	522,708	10,415	20,295	8,045	161,011	21,618	301,325
<i>Less: Checking Account</i>	10,415						
<i>Subtotal</i>	512,293						
<i>Less: Investment Cash Accounts</i>	(49,958)						
<i>Total Investment Accounts</i>	462,336						
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**OSURA TRAVEL-EVENT ACTIVITY REPORT**

October 31, 2022

TRAVEL-EVENT	RECEIPTS	EXPENDITURE	NET	OPEN (o) COMPLETED (*)	EVENT DATE
Ballet Met - Directors Choice	367.50	-	367.50	*	05/20/22
Cincinnati - Union Station & Reds Stadium	100.00	350.00	(250.00)	*	07/20/22
La Comedia	1,600.00	1,828.52	(228.52)	*	08/25/22
Fort Recovery Grant Museum	-	1,866.02	(1,866.02)	*	09/29/22
Ogleby	-	950.00	(950.00)	o	12/01/22
<b>TOTAL</b>	<b>2,067.50</b>	<b>4,994.54</b>	<b>(2,816.02)</b>		
Completed Events-Travel Transfer to Revenue			(1,977.04)		
Open Events-Travel Fund Equity (Current Fiscal Year)			(950.00)		
<b>TOTAL</b>			<b>(2,927.04)</b>		
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